

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT

By, Corporation or Partnership



Account Number: 3000139599

Date: 8 day of December, 2004

Doc#: 0502105344  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 01/21/2005 02:31 PM Pg: 1 of 2

Legal Description: LOT 4 IN C.D. JOHNSON COMPANY'S WESTFIELD SUBDIVISION, A SUBDIVISION OF PART OF LOT 4 IN WILLOW PFINGSTEN SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. #04-21-102-014-0000 Vol 0122

Property Address: 3726 Miller Drive, Glenview, IL 60025

FIRST AMERICAN TITLE

ORDER # 984464

This Agreement is made this 8 day of December, 2004, by and between US Bank National Association ND ("Bank") and National City Mortgage Co ("Refinancer").

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Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 14th day of March, 2003, granted by Vishal P Shah, Sejul Shah, and Usha P Shah ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book , Page , as Document 0310516016, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated \_\_\_\_\_, 20\_\_\_\_, granted by the Borrower, and recorded in the same office on \_\_\_\_\_, 20\_\_\_\_, as \_\_\_\_\_, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

FIRST AMERICAN TITLE order # 984464 20F \$

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$317,000, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Refinanto:

**UNOFFICIAL COPY**

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

US Bank National Association ND

Joseph Berenz  
By: Joseph Berenz  
Title: Loan Operations Officer

STATE OF Wisconsin )  
COUNTY OF Winnebago )

The foregoing instrument was acknowledged before me this 8 day of December, 2004, by (name) Joseph Berenz, the (title) Loan Operations Officer of (bank name) US Bank National Association ND, national banking association under the laws of The United States of America, on behalf of the association.

Carol Mooney  
Carol Mooney, Notary Public  
My Commission Expires: 3/16/07

Prepared by: Jennifer Dreikosen

