



Doc#: 0502511120
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 01/25/2005 02:01 PM Pg: 1 of 3



SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Columbus, State of Ohio, as of the 27th day of December, 2004, by JPMorgan Chase Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated February 25, 2004 and recorded March 29, 2004, among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0408935013, made by William Piccione and Judith Piccione, (~~collectively~~,] "Grantor"), to secure an indebtedness of \$70,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 1027 W. Lill, Chicago, IL 60614 and more specifically described as follows:

SEE ATTACHED RIDER

PIN# 14-29-418-010; and

WHEREAS, Cendant Mortgage Corporation, its successors &/or assigns ("Mortgagee") has refused to make a loan to William Piccione and Judith Piccione, (~~collectively~~,] "Borrower") of \$850,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:


- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$850,000.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

JPMORGAN CHASE BANK, NA

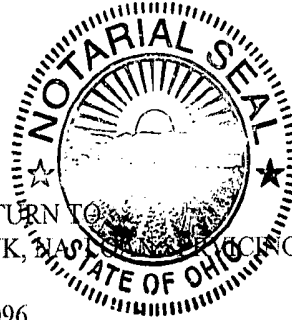
By 
Thomas A. Clark, Officer

STATE OF OHIO)
) SS
COUNTY OF FRANKLIN

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Thomas A. Clark, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that Thomas A. Clark signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 27th day of December, 2004.

Notary Public Tamela S Williams
Commission expires: 1-20-05



TAMELA S. WILLIAMS
Notary Public
In and for the State of Ohio
My Commission Expires
January 20, 2005

THIS INSTRUMENT PREPARED BY:
JPMorgan Chase Bank, NA
Three First National Plaza
One North Dearborn, 17th Floor
Chicago, Illinois 60670

AFTER RECORDING RETURN TO
JPMORGAN CHASE BANK, NA
WEALTH MGT
KY1-14380, P.O. BOX 32096
LOUISVILLE, KY 40232-2096
ACCOUNT #603000077546

Clerk's Office

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EXHIBIT LEGAL DESCRIPTION

LOTS 17 AND 18 IN J. D. HAAKE'S SUBDIVISION OF LOTS 8, 9 AND 10 OF THE EAST HALF OF BLOCK 17 IN THE CANAL TRUSTEE' SUBDIVISION OF THE EAST HALF OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. (S)
14-29-418-009 & 010

c/k/a 1027 W. Lill
Chicago, IL 60614

Property of Cook County Clerk's Office