

UNOFFICIAL COPY



Doc#: 0502605087
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 01/26/2005 10:44 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

413094 2/5

Whereas, HealthCare Associates Credit Union possesses a valid and enforceable lien against the following described real property located in the County of **COOK**, State of Illinois, to wit:

SEE ATTACHMENT "A"

Tax I.D.#: 28-18-403-017

commonly known as: 15620 S PINE DR., OAK FOREST IL 60452

as evidenced by a mortgage, dated **OCTOBER 8, 2003** and filed of record in the Office of the Recorder, **COOK** County, as document no. 030229327; and Whereas **CELINE LEONARD AND TERENCE LEONARD**, owner(s) of the above described real property, has/have applied for a loan from **FINANCE AMERICA LLC**, its successors and / or assigns.

Whereas, **FINANCE AMERICA LLC**, its successors and / or assigns, has indicated that it is unwilling to accept a mortgage upon the above described real property in the amount of **\$243,100.00** as security for said loan unless HealthCare Associates Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded _____ as Document no. 0502605086.

Now therefore, in consideration of the premises and as an inducement to **FINANCE AMERICA LLC**, its successors and / or assigns, to accept said mortgage, HealthCare Associates Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of **FINANCE AMERICA LLC**, its successors and / or assigns, against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, HealthCare Associates Credit Union has caused these presents to be executed in its corporate name by its Vice President and its Vice President / Chief Financial Officer here unto annexed this 04th day of January, 2005.

HealthCare Associates Credit Union

By: [Signature] Its Vice President

By: [Signature] Its Vice President / Chief Financial Officer

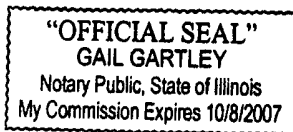
County of DuPage SS:

The foregoing instrument was acknowledged before me this 04th day of January 2005, by Todd J. Niedermeier and by Joseph J. Kregul, on behalf of the corporation.

My Commission Expires: 10/8/2007

Gail Gartley
GAIL GARTLEY - Notary
Return to: HealthCare Associates Credit Union

1151 E Warrenville Road
P.O. Box 3053
Naperville IL 60566-7053



prep By



2KY

STEWART TITLE OF ILLINOIS
2 N. LASALLE STREET
SUITE 1928
CHICAGO, IL 60602

STEWART TITLE OF ILLINOIS
2 N. LASALLE STREET
SUITE 1928
CHICAGO, IL 60602

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ATTACHMENT "A"

LOT 143 IN FOREST TOWERS UNIT TWO, BEING A SUBDIVISION OF PART OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON MARCH 6, 1975 AS DOCUMENT 27-97-535.

Property of Cook County Clerk's Office