

UNOFFICIAL COPY



Doc#: 0502605018  
Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 01/28/2005 09:56 AM Pg: 1 of 3

406268 3 of 4

After recording mail to:  
Recorded Documents  
JPMorgan Chase Bank, N.A.  
Retail Loan Servicing, KY2-1606  
P.O. Box 11606  
Lexington, KY 40576-1606  
414511432051

Prepared by: Cindy Fajardo

**SUBORDINATION OF MORTGAGE**

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., BANK ONE, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 0328417357, at Volume/Book/Reel \_\_\_\_\_, Image/Page \_\_\_\_\_ Recorder's Office, Cook County, Illinois upon the following premises to wit:

**SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.**

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., BANK ONE, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to BILTMORE FINANCIAL BANCORP, INC, its successors and assigns, executed by Andrew Schmit & Denise Schmit, being dated the 12th day of JANUARY, 2005, in an amount not to exceed \$299,000.00 and recorded in Official Record Volume \_\_\_\_\_, Page \_\_\_\_\_, Recorder's Office, Cook County, Illinois and upon the premises above described. JPMorgan Chase Bank, N.A., BANK ONE, N.A., mortgage shall be unconditionally subordinate to the mortgage to BILTMORE FINANCIAL BANCORP, INC, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., BANK ONE, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

0502605016

STEWART TITLE OF ILLINOIS  
2 NORTH LA SALLE STREET, SUITE 1920  
CHICAGO, IL 60602

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 17th day of November, 2004.

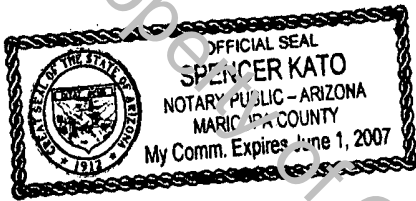
By: John Van Winkle  
John Van Winkle, Bank Officer

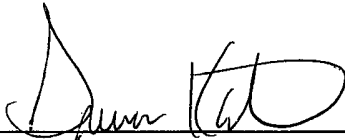
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STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 17th day of November, 2004, before the subscriber, a Notary Public of the aforesaid State, personally appeared John Van Winkle, Bank Officer, who has been acknowledged to be the representative of JPMorgan Chase Bank, N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of John Van Winkle, Bank Officer by him/herself as representative.



  
\_\_\_\_\_  
Notary Public

My Commission Expires: \_\_\_\_\_

COOK County Clerk's Office

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LEGAL DESCRIPTION

## EXHIBIT "A"

File No.: 406268

LOT 116 IN 'SCARSDALE", BEING A SUBDIVISION OF PART OF THE WEST HALF OF THE EAST HALF AND PART OF THE EAST HALF OF THE WEST HALF OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office