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Doc#: 0502619017
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 01/26/2005 08:55 AM Pg: 1 of 3

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SUBORDINATION OF LIEN

WHEREAS, LaSalle National Bank, Trustee under Trust Agreement Number 124399-07, (the "Land Trust"), and Jeffery E. Coleman, (the "Beneficiary") by Second Mortgage, dated March 16, 2004, and recorded in the Recorder's Office of Cook County, Illinois, on March 17, 2004, as Document No. 0407735165, did convey unto COMMUNITY INVESTMENT CORPORATION certain premises in Cook County, Illinois, described as follows:

Legal Description

LOTS 1 AND 2 IN BLOCK 3 IN BANKER'S RESUBDIVISION OF BLOCKS 3 AND 10 IN H.L. STEWART'S SUBDIVISION OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY COMMONLY KNOWN AS: 7512 S. PERRY, CHICAGO, IL 60619

PROPERTY TAX INDEX NUMBERS: 20-28-404-025-0000

to secure a note for SIX HUNDRED THOUSAND AND NO/100 Dollars (\$600,000.00) with interest payable as therein provided (the "Second Mortgage Loan"); and

WHEREAS, the Land Trustee and Beneficiary by Loan Mortgage dated January 19, 2005, and recorded in said Recorder's Office on _____, as Document No. _____ ("Mortgage"), did convey unto COMMUNITY INVESTMENT CORPORATION, an Illinois not-for-profit corporation (CIC) the said premises to secure a note for THREE HUNDRED FOUR THOUSAND AND NO/100 Dollars (\$304,000.00) with interest, payable as therein provided (the "CIC Mortgage Loan"); and

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WHEREAS, the CIC Mortgage Loan is further secured by collateral loan documents consisting of Financing Statements of the Land Trustee and the Beneficiary, as Debtors, filed or to be filed (collectively, such instruments are referred to as the "CIC Mortgage Loan Documents");

WHEREAS, the note and the indebtedness evidenced therein secured by the Second Mortgage, first described, is held by the Second Mortgagee, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, the Second Mortgage wishes to subordinate the lien of the Second Mortgage, and the Second Mortgage Loan Documents, to the lien of the Mortgage and CIC Mortgage Loan Documents;

NOW THEREFORE, in consideration of the premises and the sum of ONE DOLLAR (\$1.00) to the Second Mortgage, in hand paid, the said Second Mortgagee does hereby covenant and agree with CIC that the lien of the Construction Loan Mortgage and Security Agreement and Second Mortgage Loan Documents, securing the Second Mortgage Loan shall be and remain at all times a second lien upon the premises thereby conveyed subject and subordinate to the lien of the Construction Loan Mortgage and the CIC Mortgage Loan Documents in favor of CIC for all advances made or to be made under the note evidencing the CIC Mortgage Loan and the Construction Loan Mortgage, and for all other purposes specified therein.

IN WITNESS WHEREOF, the undersigned has executed the foregoing instrument this 21st day of January, 2005.

COMMUNITY INVESTMENT CORPORATION

By:

John Pritscher
JOHN PRITSCHER

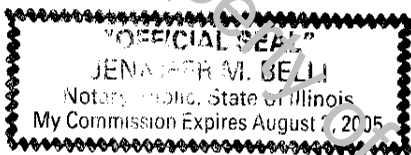
Its: PRESIDENT

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STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, Jennifer M. Belli, a Notary Public in and for said county, in the state aforesaid, does hereby certify that John Pritscher who is personally known to be to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 21st day of January, 2005.



Jennifer M. Belli

Notary Public

This instrument was prepared by, and after recording, return to:

NAME: CAROL BATELLI
COMPANY: COMMUNITY INVESTMENT CORPORATION
ADDRESS: 222 S. RIVERSIDE PLAZA, SUITE 2200
CHICAGO, IL 60606

OR RECORDER'S OFFICE BOX NO.

Proprietary Cook County Clerk's Office