

UNOFFICIAL COPY

Route: Meacham Road
Section: Tower Rd to Algonquin Rd
Job No.: R-55-001-97
County: Cook
Parcel No: 0002 & PE & TE
Owner: Glenborough Fund IX, LLC
Index No.: 07-12-101-023
Property: 1939 N. Meacham Rd.,
Schaumburg, IL



Doc#: 0502703008
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 01/27/2005 09:17 AM Pg: 1 of 3

PARTIAL RELEASE OF MORTGAGE

THIS INDENTURE, made the 19th day of January, 2005, between SunAmerica Life Insurance Company, as "Mortgagee", and Glenborough Fund IX, LLC, as "Mortgagor", witnesseth that:

WHEREAS the Mortgagor by a certain Mortgage dated December 19, 2002, and filed in the Recorder's Office of Cook County, in the State of Illinois, as Document No. 0030032022, and by an Assignment of Rents dated December 19, 2002 and filed in the Recorder's Office of Cook County, in the State of Illinois, as Document No. 0030032023, and by an Agreement to Modify the terms and provisions of said Mortgage dated September 16, 2004, and filed in the Recorder's Office of Cook County, in the State of Illinois, as Document No. 0426534086, and by a Financing Statement filed in the Recorder's Office of Cook County, in the State of Illinois, on January 8, 2003, as Document No. 0030032024, for consideration therein mentioned, and to secure the payment of the money therein specified, did convey certain real estate unto the Mortgagee;

AND WHEREAS, the Mortgagee, at the request of the Mortgagor, has agreed to give up and surrender that part of said real estate which is hereinafter described and retain the residue thereof as security;

NOW THEREFORE, in pursuance of said agreement, and in consideration of the sum of One and No/100 Dollars (\$1.00) to it paid, the Mortgagee does hereby release and quit-claim unto said Mortgagor, all that part of said real estate, situated in the County of Cook and the State of Illinois, to wit:

See attached legal description

Together, with all the right, title and interest of said Mortgagee in and to the same, to the intent that the real estate hereby released and quit-claimed shall be forever discharged from the lien of said Mortgagee and that the residue thereof shall remain to the Mortgagee, as heretofore.

It is agreed and understood that this is a partial release only of the real estate described on attached legal description and the liens and security interests held by the undersigned against the remainder of the property covered by said instruments shall continue in full force and effect.

UNOFFICIAL COPY

IN WITNESS WHEREOF, the Mortgagee has signed and sealed this instrument the day and year first above written.

SunAmerica Life Insurance Company,
an Arizona corporation
By: AIG Global Investment Corp.,
a New Jersey corporation, its investment advisor

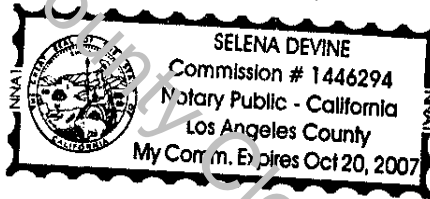
PCA
By: Keith C. Honig
Title: Managing Director

STATE OF CALIFORNIA)
) ss
COUNTY OF LOS ANGELES)

On January 19, 2005, before me *Selena Devine*, Notary Public, personally appeared Keith Honig, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument the person or entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Selena Devine
Notary Public



This instrument was prepared by: J. Steve Santacruz, Santacruz Associates, Ltd., 444 Skokie Blvd., Suite 310, Wilmette, IL 60091.

Mail to: Santacruz Associates, Ltd., 444 Skokie Blvd. - Suite 310, Wilmette, IL 60091

JAI-CO-3307.0 (4 of 4)

UNOFFICIAL COPY

Route : F.A.U. 2585 (Meacham Road)
 Section: 00-00068-01-WR
 County : Cook
 Job No.: R-55-001-97
 Parcel : 0002
 Sta. 304+32.72 To Sta. 305+04.93
 Owner : Glenborough Fund IX, LLC, a
 Delaware Limited Liability
 Company

Index No. 07-12-101-023

That part of Lot 2 in Resubdivision of Lots 1 and 2 in Walden International, being a subdivision of part of Fractional Section 1 and part of the North Half of Section 12, both in Township 41 North, Range 10 East of the Third Principal Meridian, according to the plat of said resubdivision recorded October 6, 1982 as document number 26374113, in Cook County, Illinois, described as follows:

Beginning at the southwest corner of said Lot 2; thence northerly 62.59 feet along the westerly line of said Lot 2 on a curve to the left having a radius of 11509.20 feet, the chord of said curve bears on an assumed bearing of North 5 degrees 42 minutes 43 seconds East, 62.59 feet to the northwest corner of Lot 2; thence North 69 degrees 50 minutes 30 seconds East along the northerly line of said Lot 2, a distance of 19.76 feet; thence southerly 72.57 feet along a curve to the right having a radius of 13713.33 feet, the chord of said curve bears South 6 degrees 04 minutes 25 seconds West, 72.57 feet to the southerly line of said Lot 2; thence westerly 17.39 feet along the southerly line of said Lot 2 on a curve to the left having a radius of 115.00 feet, the chord of said curve bears North 79 degrees 48 minutes 08 seconds West, 17.37 feet to the point of beginning.

Said parcel containing 0.027 acre, more or less.