

UNOFFICIAL COPY

108818-RILC (2 of 2) JK

AFTER RECORDING RETURN TO:

CHICAGO BANCORP
300 N ELIZABETH ST #3E
CHICAGO, IL 60607



Doc#: 0502711380
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 01/27/2005 02:38 PM Pg: 1 of 3

SUBORDINATION AGREEMENT

Prairie Bank & Trust Company, in favor of Chicago Bancorp, Inc. ISOA (the Lender"), make THIS SUBORDINATION AGREEMENT ("The Agreement")

RECITALS:

1. Matthew Collins (the "Borrower") has executed a deed of trust, mortgage or security deed in favor of the Lender (the "Lender's Security Instrument") dated April 8, 2004 and recorded covering the property described therein (the "Property" see legal description).
2. Borrower has asked the Lender to subordinate the Lender's Security Instrument to the lien created by that certain deed of trust, mortgage or security deed executed by the borrower in favor of Chicago Bancorp, Inc. (the "Lender's Security Instrument") dated May 5, 2004 and recorded as Document No. 0412646006 covering the Property and securing by payment of a note of the same date in the original principal amount of \$697,000.00 (the "Note").

NOW THEREFORE, Prairie Bank & Trust Company the Lender, hereby subordinates the lien of the Lender's Security Instrument to the lien of the Chicago Bancorp Security Instrument, subject to the terms of this Agreement.

The lien of the Lender's Security Instrument is subordinated to the lien of the Chicago Bancorp Security Instrument of only to extent of the original principal amount of the Note for \$175,000.00 and any amounts advanced pursuant to the terms of the Chicago Bancorp Security Instrument for the payment of insurance premiums, taxes, costs of protections of the value of the Property or Chicago Bancorp rights in the Property. This agreement shall insure to the benefit of the Lender and Chicago Bancorp and their respective successors and assigns.

EXECUTED this 13th day of JANUARY, 2005

Mark M... ..
Witness

Monica Gray
Witness

By: Michael P.

-----See acknowledgment attached-----

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State of ILLINOIS

County of COOK

On January 13, 2005, before me, Constance M. Kearney, a Notary Public, personally appeared Michael Branham, Mark Majdeck, & Marica Green personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose names(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Constance M. Kearney



[Handwritten signature]

County Clerk's Office

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CHICAGO TITLE INSURANCE COMPANY

Commitment Number: 108818-RILC

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 74 IN HOYNES AND WEHRHEIM SUBDIVISION OF BLOCK 1 IN KINZIE SUBDIVISION OF
NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 13-24-201-002-0000

CKA: 2459 WEST DAKIN STREET, CHICAGO, IL, 60618

Property of Cook County Clerk's Office