SUBORDINATION AGREEMENT NOFFICIAL

108788-RIC (2 of 3)

Mailed and Prepared By: **COLE TAYLOR BANK-Loan Services** 9550 W. Higgins Road Rosemont, IL 60018



Doc#: 0502711382

Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds

Date: 01/27/2005 02:39 PM Pg: 1 of 3

RECORDER'S STAMP

This agreement made	day of	, 2004 t	between, Ali	Ektera and	l Fatemah T	aherzadeh,	husband a	and wife,	as
tenant by the entirety, I	h reinafter called "Borro	ower" and Cole T	Γaylor Bank,	whose add	ress is 9550	W. Higgins	Road, R	osemont,	IL
60018 hereinafter called	d "Lien Holder", and Chi	cago Bancorp.							

Whereas, Borrower is the owner in fee of premises situated at 2789 Marden Ct, Northbrook, Il 60062 by this reference made a part hereof)

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 28th day of October, 2004, recorded in the Cook County Recorder's Office on the 12th day of November, 2004 as Document Number 3431705243, being made by Borrower to Lien holder to secure payment amount of One Hundred Fifty Thousand and 00/100 dollars (\$150,000.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Chicago Bancorp is about to accept from Borrower a mortgage covering said premises hereing by described, bearing the date of the day of made by Borrower to Chicago Bancorp to secure payment of Six Hundred Sixty-Two Thousand and 00/100 dollars (\$662,000.00) plus interest,

Whereas, Chicago Bancorp will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Chicago Bancorp said Mortgage ov nell and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Chicago Bancorp.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above writen.

Borrower:

Ali Elecon

by Mohammad Elchen

Ali Ektera aptorony in File

Fatrah Taheradeh Eken Formerb known as Foreuch Taheradus Fatemah Taherzadeh by Mohammad Ekhen artoner in File

⁻0502711382 Page: 2 of 3⁻

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State of Illinois County of			
Before me, the undersigned notary for said County and State, person(s) whose name is subscribed above, and acknowledged that In Witness Whereof I hereunto set my hand and Official seal this	he/she executed the sa	ame for the purpose therein co	
Notary Public			
rotaly I ubite			
Cole Taylor Bank (Lienholder)			
BY: Craig Munson, Assistant Vice P. esident			
State of Illinois County of Before me, the undersigned notary for sail County and S	State, personally appe	ared Craig Munson, Assistan	t Vice Presiden
Authorized Signer of Cole Taylor Bank, and known to me to be an and acknowledged the Subordination to be the free and voluntary resolution of its board of directors, for the uses and purposes the	authorized agent of the act and deed of the rein mentioned, and deed of the rein mentioned, and deed of the rein mentioned, and deed of the rein mentioned.	ne corporation that executed the corporation, by authority of ion oath stated that he or she	ne Subordination ts Bylaws or by
execute this Subordination and in fact executed the Subordination of In Witness Whereof I hereunto set my hand and official (e.g., and official executed the Subordination of Interest with the Subordination of Interest (e.g., and official executed the Inte	n behalf of the corporal this 3/5/ day	rations of Dagues V	, 2004.
Strong Sont Celle	04/1/2		
Notary Public "OFFICIAL SEAL" Dorothy L. Bortscheller	J-C		
NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 07/25/2008	*	Office	
		0,55.	
		CO	

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LEGAL DESCRIPTION

LOT 2 IN MARDEN SUBDIVISION, BEING A RESUBDIVISION OF PART OF THE NORTHWEST QUARTER OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 19, 1986 AS **DOCUMENT 86249846, IN COOK COUNTY, ILLINOIS.**

P.I.N. # 04-09-100-088-0000

COMMON PROPER LY ADDRESS: 2789 MARDEN CT, NORTHBROOK, IL 60062

TY ADD.

OR COOK COUNTY CLERK'S OFFICE