OFFICIAL CO 04127439

By Corporation or Partnership

Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 01/28/2005 09:44 AM Pg: 1 of 3

Account Number: 510550025

Date: 13 day of January, 2005

→ MAIL TO:

LAKESHORE TITLE AGENCY 1301 E. HIGGINS RD ELK GROVE VILLAGE. IL 60007

Legal Description: SEE ATTACHED SHEET, EXHIBIT A

P.I.N. #13-19-402-006

Property Address: 3543 N Normandy Ave, Chicago, IL 60634

This Agreement is made this 13 day of vanuary, 2005, by and between US Bank National ("Bank") and Central States Mortgage IL LLC, its successors and/or assigns as their respective interest Association may appear ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 4 day of October, 2003, granted by Kenneth M Fontana and Geralyn C Fontana, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois; Book , Page , as Document 0409015164, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated 20<u>06</u>, granted by the Borrower, and recorded in the same office on encumpering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$New Loan Amount, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

[─]0502835110 Page: 2 of 3

UNOFFICIAL COPY

US Bank National Association

By Joseph Berenz
Title: Loan Operations Officer

STATE OF Wisconsin OCUNTY OF Winnebage

The foregoing instrument was acknowledged tefore me this 13 day of January, 2005, by (name) Joseph Berenz, the (title) Loan Operations Officer of (bank name) US Bank National Association, , national banking association under the laws of The United States of America, on behalf of the association.

Carol Mooney, Notary Toblic

My Commission Expires: 9/16/07

Prepared by: Heidi Braatz

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EXHIBIT "A" LEGAL DESCRIPTION

Account #: 8344013

Index #:

Order Date: 09/21/2003

Reference: 20032611327121

Name: KENNETH M. FONTANA GERALYN C. FONTANA

Parcel #: 13 19 402 006 0000

Deed Ref: 002287864

LOT 35 J'. BLOCK 2 IN OLIVER L WASTON'S BELMONT HEIGHTS ADDITION TO CHICAGO, SUBDIVISION OF THAT PART OF THE WEST RIGHT OF WAY OF CHICAGO, MILWAUKEE AND ST. PAUL KA'LROAD OF THE SOUTH EAST 1/4 OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE TURN PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. SITUATED IN COOK COUNTY, ILLINOIS.

SUBJECT TO ALL EASTMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAV'S, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL FOTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. 002287864, BY.

ADS.

Clarks
Office OF THE COOK COUNTY, ILLINOIS RECORDS.