## **UNOFFICIAL COPY**



Doc#: 0503148157 Eugene "Gene" Moore Fee: \$30.50 Cook County Recorder of Deeds Date: 01/31/2005 02:28 PM Pg: 1 of 4

Top of page for recorder's use only.

### SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this <u>LQ</u> day of <u>NOV 2004</u> and is executed by Household Finance Corp., III, A Corporation, (Subordinating Lender") for the benefit of Am7rust Mortgage Corporation ("Senior Lender"), whose address is 17311 Dallas Parkway, Suite 350, Dallas Texas 75243.

## WJZNESSETH

WHEREAS, Roseann Lyons ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 07/09/2002 and which was recorded in the Office of the Recorder of Cook County, on 07/16/2002 as Document Number 0020771190, encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises" which has the screet address of 3530 South Emerald Avenue, Chicago, IL and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$20,500.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$NOT TO EXCEED \$1:14,441.00 United States dollars which is payable as therein provided; and

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

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NOW THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this U day of NOVENTOWY 2004.

Dropperty of County Clerk's Office

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STATE OF (L) ) SS.	
COUNTY OF COOK)	
I, the Undersigned Notary Public in and for said County, in the State aforesaid, De HEREBY CERTIFY, that AROUNGS  VICE-DIESICENT of HOUSENCIA FINANCE CONTILL,  who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as subscribed to the foregoing instrument as subscribed to the said instrument as higher own free and voluntary act or said corporation, for the uses and purposes therein set forth.	ane hed
Given under my hand and notarial seal this da	ıy
of November 2004.	
Official Seal Jennifer Menza Notary Public State of Illinois My Commission Expires 03/05/07	
NOTARY SEAL SINGLE MINA	
Commission Expires: 3/5/07	

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#### EXHIBIT A

### LEGAL DESCRIPTION

ALL the following described property located in Cook County, Illinois:

LOT 25 in Block 4 in Hamburg, Being Samuel Gehr's subdivision of blocks 23 and 24 of the Canal Trustees' subdivision of section 33, Township 39 North, Range 14, East of the third principal meridian, in Cook County, Illinois.

PIN # 17-33-300-037

BEING known as 3530 S. Emurald Street, Chicago, Illinois, 60609.

BEING THE SAME PREMISES which Robert C. Lyons and Roseann Lyons, by deed dated 01/10/1989 and a con recorded 06/05/1991 in the Office of the Recorder of Deeds of Cook County, as document number T-3969823, granted unto Roseann Lyons.

### **RECORD AND RETURN TO:**

ALL AMERICAN ABSTRACT 1260 VALLEY FORGE RD **STE 111** PHOENIXVILLE, PA 19460

