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SUBORDINATION OF MORTGAGE

This Subordination of Mortgage is made this 14th day of May, 2004 by GB HOME EQUITY, LLC.

WHERE AS GB HOME EQUITY, LLC. is the owner and holder of a certain mortgage granted by Laura Pacheco, to GB HOME EQUITY, LLC., 06/20/2003 and filed as Document 0318419099 of Cook County, Illinois records, Which encumbers certain real property situated in Cook County, Illinois 4514 Sunnyside Avenue, Brookfield, Illinois 60513 more particularly described as follows:

(SEE LEGAL DESCRIPTION ATTACHED AS EXHIBIT "A")

Tax identification no.: 18-03-416, Vol. 075

Legal Description:

LOT 18 AND THE EAST 1/2 OF THE VACATED ALLEY LYING WEST AND ADJOINING THERETO IN BLOCK 11 IN OLIVER SALINGER AND COMPANY'S BUNGALOW PARK, BEING A SUBDIVISION OF PART SECTION 3, TOWNSHIP 38 NORTH RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHEREAS, Argent Mortgage Co., Its' Successors and/or Assigns has received a mortgage on the property Laura Pacheco, Dated 05/13/2004 in the amount of \$ 312,000.00 which will be on record in the office of the Cook County Recorder.

WHEREAS, GB HOME EQUITY is willing to subordinate to the lien of Argent Mortgage Co., LLC It's successors and/ or Assigns on Property as now evidenced of record by Argent Mortgage Co.,LLC, It's Successors and/ or Assigns, mortgage.

NOW, THEREFORE, in consideration of the premises and of other valuable consideration, GB HOME EQUITY does hereby agree as follows:

GB HOME EQUITY hereby irrevocably waives the priority of the GB HOME EQUITY in favor of the lien to Argent Mortgage Co., LLC, It's Successors and/or Assigns created by the Argent Mortgage Co., It's Successors and/or Assigns lien as to the Property, such that the lien of the GB HOME EQUITY, shall be subject and subordinate to the lien of the Argent Mortgage Co. LLC, It's Successors and/or Assigns in the same manner and with like effect as though the Argent Mortgage Co. LLC, It's Successors and/or Assigns, mortgage had been executed, delivered and will be recorded to the filing for record of the GB HOME EQUITY.



Doc#: 0503247114
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 02/01/2005 10:11 AM Pg: 1 of 3

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- 2. Such waiver and subordination of the lien of the GB HOME EQUITY to the Argent Mortgage Co., It's Successors and/or Assigns mortgage shall not in any other manner release or relinquish the lien of the GB HOME EQUITY upon the Property.
- 3. This Subordination of Mortgage shall be binding upon the successors and assigns of GB HOME EQUITY.

IN WITNESS WHEREOF GB HOME EQUITY has caused this Subordination of Mortgage to be signed, sealed and delivered as of the day and year first above written.

GB HOME EQUITY
It's Successors and/or Assigns

By: *Shafiq*

Assistant Vice President
Title

By: _____

Title

STATE OF _____)
 SS:))
COUNTY OF _____)

Property
COOK County Clerk's Office

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STATE OF WISCONSIN
COUNTY OF Milwaukee

On 5-18-2004, before me, Michelle L. Mead
personally appeared Shari Filsinger - AVP
personally known to me (or proved to me on the basis of satisfactory evidence) to be
the person(s) whose name(s) is/are subscribed to the within instrument and
acknowledged to me that he/she/they executed the same in his/her/their authorized
capacity(ies) and that by his/her/their signature(s) on the instrument the
person(s) or the entity upon behalf of which the person(s) acted, executed the
instrument.

WITNESS my hand and official seal.

Signature Michelle L. Mead

Name (Typed/Printed) Michelle L. Mead

Notary Public in and for said County and State

Exp. 6-25-2006

Property of Cook County Clerk's Office