

LaSalle Bank

Prepared by **Sandra Martinez**  
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

Account 205-7301075086

**UNOFFICIAL COPY**



Doc#: **0503205229**  
Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 02/01/2005 12:40 PM Pg: 1 of 2

**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this 24th day of **January, 2005**, LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

**Witnesseth**

**WHEREAS**, the Bank is the owner of a mortgage dated **May 07, 2004** and recorded **May 14, 2004** among the land records in the Office of the Recorder of Deeds of **Cook County, Illinois** as document number **0413504064** made by **Mark Golosinski and Julie Soce** ("Borrowers"), to secure and indebtedness of **\$100,000.00** ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly known as **6922 North Minnetonka, Chicago, IL 60646** and more specifically described as follows:

**SEE ATTACHED LEGAL DESCRIPTION:**

**PIN # 10-33-116-022**

**WHEREAS**, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed **\$359,650.00** except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

**NOW, THEREFORE**, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed **Three Hundred Fifty Nine Thousand Six Hundred Fifty Dollars and No/100** and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank of the date first above written.

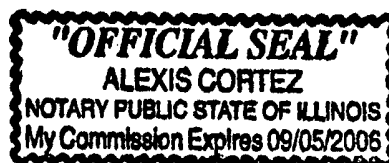
By: *Sandra De Leon*  
**Sandra De Leon, Team Leader**

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 24th day of January, 2005.

*Alexis Cortez*  
Notary Public



2308890.  
Law Title Pick-Up

# UNOFFICIAL COPY

The land referred to in this Commitment is described as follows:

THE SOUTH 16 FEET OF LOT 13 AND THE NORTH 38 FEET OF LOT 14 IN BLOCK 6 IN EDGEBROOK ESTATES, BEING A SUBDIVISION IN FRACTIONAL SECTION 33 AND PART OF LOTS 46 AND 53 IN OGDEN AND JONE'S SUBDIVISION OF BRONSON'S PART OF CALDWELL RESERVE IN TOWNSHIP 40 AND 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON December 2, 1966 AS DOCUMENT 2303207.

Property of Cook County Clerk's Office