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Doc#: 0503422219
Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 02/03/2005 11:29 AM Pg: 1 of 4

CRS#: 882-883 Ox

APN: 67-26-102-008

SUBORDINATION AGREEMENT

DA AH

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THIS DOCUMENT PREPARED BY: CHERYLL J. SCUELSON
Oak Brook Bank
1400 West Sixteenth Street
Oak Brook, Illinois 60521

### BORROWER(S) DALE HENDRICKS AND BETHANY HENDRICKS

### SUBORDINATION AGREEMENT

TAIS AGREEMENT is entered into this 14<sup>TH</sup> day of <u>SEPTEMBER</u>, 2004 by <u>WELLS</u>
FARGO HOM'E MORTGAGE, IT'S SUCCESSORS AND/OR ASSIGNS AND OAK BROOK
BANK ("LIENHOLDER").

#### **RECITALS**

LIENHOLDER holds a mortgage dated NOVEMBER 11, 2001 in the original principal amount of \$100,000 which mortgage was granted to LIENHOLDER by DALE HENDRICKS AND BETHANY HENDRICKS, ("GRANTOR") and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS on JANUARY 4, 2002 AS DOCUMENT NO. 0020013956

#### **LEGAL DESCRIPTION:**

LOT 941 IN LANCER SUBDIVISION UNIT 9, BEING A SUBDIVISION IN THE NORTHWEST ¼ OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGIS (ERFD IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON COTOBER 17, 1975 AS DOCUMENT NUMBER 2835453

PIN # 07-26-102-008 VOLUME NUMBER 187

COMMONLY KNOWN AS: 679 CRYSTAL COURT, SCHAUMBURG, IL 60193

WELLS FARGO HOME MORTGAGE, IT'S SUCCESSORS AND/OR ASSIGN 5 intends to extend a mortgage to BORROWER in the principal amount not to exceed \$127,385 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of WELLS FARGO HOME MORTGAGE, IT'S SUCCESSORS AND/OR ASSIGNS. Data 6/30/04 Rec. 7/27/04 Instalt 6/20941155

**NOW THEREFORE**, in consideration of the covenants contained herein, the parties agree as follows:

SUBORDINATION: LIENHOLDER agrees to and hereby does

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subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, WELLS FARGO HOME MORTGAGE, IT'S SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed \$127,385.

2. <u>EFFECT</u>: LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of <u>WELLS FARGO HOME MORTGAGE</u>, IT'S <u>SUCCESSORS AND/OR ASSIGNS</u> in the same manner and to the same extent as if the Mortgage of <u>WELLS FARGO HOME MORTGAGE</u>, IT'S <u>SUCCESSORS AND/OR ASSIGNS</u> had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BAN

CHERYLL J. SEVERSON
AVP CONSUMER LENDING

ATTEST:

ACKNOWLED 64 ENT

STATE OF Thous

COUNTY OF Dutage

On this 14<sup>TH</sup> day of SEPTEMBER, 2004 before me a notary public in and for the above county and state, appeared CHERYLL J. SEVERSON, who stated that he/she is the AVP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

FFICIAL SEAL
RRON E. BLOOMFIELD
PUBLIC STATE OF ILLINOIS

mmission Expires 01/22/2008

Notary Public

Shalenni E. Bloomtier

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## **UNOFFICIAL COPY**

Order ID1571687

Loan Number: 708-0044335099

# EXHIBIT A LEGAL DESCRIPTION

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT:LOT 941 IN LANCER SUBDIVISION UNIT 9, BEING A SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES ON COUNTY, ILLINOIS, ON OCTOBER 17, 1975, AS DOCUMENT NUMBER 2835453.APN: 07-26-102-00°.

ORDING TO PLAT THEME.

K COUNTY, ILLINOIS, ON OCTOBER 17, 1777.