UNOFFICIAL COPY

This instrument prepared by and please return to: Jennifer L. Worstell, Esq. 100 West Monroe Street #1500 Chicago, Illinois 60603



Doc#: 0503502467

Eugene "Gene" Moore Fee: \$18.00 Cook County Recorder of Deeds Date: 02/04/2005 01:39 PM Pg: 1 of 3

GENERAL CONTRACTOR'S LIEN SUBORDINATION AGREEMENT

The undersigned, SMH Contractors LLC, an Illinois limited liability company, hereby subordinates any and all lien rights which it may have by reason of its agreement dated SOLLUGI 3 2005, if any, with 2027 N. Magnelie LLC, an Illinois limited liability company, to construct improvements on the real estate described on Exhibit A attached hereto and commonly known as 2027 N. Magnolia, Chicago, Illinois (the "Real Estate"), to any and all mortgages, securing interests and lien rights of Merchants and Manufacturers Bank, an Illinois banking corporation ("Bank").

The undersigned further agrees that should said Bank become mortgagee-in-possession, or owner of said Real Estate, or should ownership of said Real Estate vest in anyone other than the present owner by reason of a mortgage foreclosure or Deed in Lieu of Foreclosure, said agreement may be canceled forthwith upon written notice served by said Bank or any such successor-in-title.

This Subordination is executed and delivered in consideration of the extension of loans and credits by said Bank to the owners of said Real Estate.

Box 400-CTCC

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Executed and delivered on January 31, 2005.

SMH Contractors LLC, an Illinois liability company

By:_.

Seth Harris, its sole member and

manager

STATE OF ILLINOIS

) SS.

COUNTY OF COOK)

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Seth Harris, the sole member and manager of SMH Constructors LLC, an Illinois limited liability company, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said limited liability company, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal Januaria

<u>n31</u>,200:



Notary Public

35.

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EXHIBIT A

LEGAL DESCRIPTION:

LOT 6 IN MARTIN LEWIS' SUBDIVISION OF LOT 25 IN THE SUBDIVISION OF BLOCK 5 OF BLOCK 13 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS:

Cook County Clerk's Office 2027 N. MAGNOLIA STREET, CHICAGO, ILLINOIS

P.I.N.: