

# UNOFFICIAL COPY

This instrument prepared by  
and please return to:  
Jennifer L. Worstell, Esq.  
100 West Monroe Street #1500  
Chicago, Illinois 60603



Doc#: 0503502467  
Eugene "Gene" Moore Fee: \$18.00  
Cook County Recorder of Deeds  
Date: 02/04/2005 01:39 PM Pg: 1 of 3

## GENERAL CONTRACTOR'S LIEN SUBORDINATION AGREEMENT

The undersigned, SMH Contractors LLC, an Illinois limited liability company, hereby subordinates any and all lien rights which it may have by reason of its agreement dated January 31, 2005, if any, with 2027 N. Magnolia LLC, an Illinois limited liability company, to construct improvements on the real estate described on Exhibit A attached hereto and commonly known as 2027 N. Magnolia, Chicago, Illinois (the "Real Estate"), to any and all mortgages, securing interests and lien rights of Merchants and Manufacturers Bank, an Illinois banking corporation ("Bank").

The undersigned further agrees that should said Bank become mortgagee-in-possession, or owner of said Real Estate, or should ownership of said Real Estate vest in anyone other than the present owner by reason of a mortgage foreclosure or Deed in Lieu of Foreclosure, said agreement may be canceled forthwith upon written notice served by said Bank or any such successor-in-title.

This Subordination is executed and delivered in consideration of the extension of loans and credits by said Bank to the owners of said Real Estate.

Box 400-CTCC

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## EXHIBIT A

### LEGAL DESCRIPTION:

LOT 6 IN MARTIN LEWIS' SUBDIVISION OF LOT 25 IN THE SUBDIVISION OF BLOCK 5 OF BLOCK 13 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 2027 N. MAGNOLIA STREET, CHICAGO, ILLINOIS  
P.I.N.: 14-32-134-011-0000

Property of Cook County Clerk's Office