



SUBA-4377

Doc#: 0503835029
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 02/07/2005 08:28 AM Pg: 1 of 3

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NO

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SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this _____ day of **JANUARY, 2005**, by
WELLS FARGO BANK
("the Lender") and Bell West Community Credit Union
("Lienholder").

Recitals

Lienholder holds a second mortgage dated **SEPTEMBER 30, 2002** in the original principal amount of \$ **75,000.00**, which second mortgage was granted by Bell West Community Credit Union Doc# **0021126108** and filed of record in the Office of _____ County of Cook State of Illinois in Deed Book _____ at page _____ securing an interest in the following described real estate ("the Property"):
Unit c-67 in the Harbor Square at Burnham Place Condominium as delineated on the plat of survey of the following

The Lender originated a first mortgage dated **JANUARY 10, 2005** in the original principal amount of \$ **145,200.00**, which first mortgage was granted by **WELLS FARGO BANK** and filed of record in the Office of _____ County of Cook State of Illinois in Deed Book _____ at page _____ securing an interest in the Property.

The Lender will provide credit to refinance the first mortgage secured by the Property if Lienholder subordinates its second mortgage lien to the Lenders's new first mortgage lien.

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NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. Subordination. Lienholder agrees to and hereby does subordinate its second mortgage lien in the Property to a new first mortgage lien to be filed by the Lender in order to refinance its existing first mortgage.

2. Effect. The Lender agrees that Lienholder's second mortgage shall in no way be impaired or affected by this Agreement except that the second mortgage lien shall stand junior and subordinate to the Lender's new first mortgage in the same manner and to the same extent as if the Lender's new first mortgage had been filed prior to the execution and recording of the Lienholder's second mortgage.

In Witness Whereof, the parties have executed this Subordination Agreement as on the date and year first above written.

Bell West Community CU
("Lienholder")

By [Signature]

By Robert J. O'Kelly

State of Illinois)
County of Cook) SS

On this 7th day of January, 2005, before me a notary public in and for the above county and state, appeared Robert J O'Kelly who stated that he/she is the President of Bell West Community CU and acknowledged that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the corporation.



[Signature]
Notary Public

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STREET ADDRESS: 1521 S. INDIANA AVENUE UNIT M

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 17-22-109-138-1051

LEGAL DESCRIPTION:

PARCEL 1:

UNIT C-67 IN THE HARBOR SQUARE AT BURNHAM PLACE CONDOMINIUM, AS DELINEATED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

A PORTION OF LOT 1 IN CENTRAL STATION RESUBDIVISION, BEING A RESUBDIVISION IN THE NORTHWEST FRACTIONAL 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT E TO THE DECLARATION OF CONDOMINIUM RECORDED JULY 19, 1993 AS DOCUMENT 93557312, AS AMENDED FROM TIME TO TIME AND THE FIRST AMENDMENT TO DECLARATION OF CONDOMINIUM RECORDED NOVEMBER 16, 1993 AS DOCUMENT 93933177; AND THE SECOND AMENDMENT TO DECLARATION OF CONDOMINIUM RECORDED JULY 13, 1994 AS DOCUMENT 94611645, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

PREPETUAL NON-EXCLUSIVE EASEMENT TO AND FOR THE BENEFIT OF PARCEL 1 AND 2 FOR INGRESS AND EGRESS IN, TO OVER AND ACROSS LOTS 2, 3 AND 77 AS CREATED AND SET OUT IN THE PLAT OF RESUBDIVISION RECORDED AS DOCUMENT NUMBER 93064835 AND AS FURTHER CREATED BY TRUSTEE'S DEED DATED JANUARY 25, 1993 AS DOCUMENT NUMBER 93107422 IN COOK COUNTY, ILLINOIS.