

UNOFFICIAL COPY

Prepared by and after
recording return to:
Founders Bank
6825 West 111th Street
Worth, Illinois 60482



Doc#: 0503946049
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 02/08/2005 09:25 AM Pg: 1 of 4

04-06717
121
#15880

STATE OF ILLINOIS

COUNTY OF COOK

SUBORDINATION AGREEMENT

WHEREAS Mark W. Smolenski and Janine T. Smolenski
hereinafter termed "Borrower" is presently indebted to Standard Bank and
Trust as evidenced by that certain Promissory Note executed by said
Borrower in favor of the Standard Bank and Trust, dated MAY 24, 2002 in
the original principal amount of **FIFTY THOUSAND AND 00/100**
(\$50,000.00) DOLLARS and

WHEREAS, said Note is secured, among other things, by that certain
Mortgage executed by said Mark W. Smolenski and Janine T. Smolenski
in favor of Standard Bank and Trust dated MAY 24, 2002 and recorded as
Document # 0020666844, with the Recorder of Cook County, Illinois; and

WHEREAS, said Borrower is desirous of obtaining an additional loan in the
amount of **ONE HUNDRED FIFTY THOUSAND AND 00/100**
(\$150,000.00) DOLLARS from FOUNDERS BANK termed "Lender",
for the purpose of first mortgage; and

WHEREAS, the Lender requires the Borrower to secure said loan
with a Mortgage on the real estate described in the STANDARD BANK AND
TRUST Mortgage and further requests that the STANDARD BANK AND

Founders Title Insurance Corporation

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TRUST subordinate its Mortgage to that Mortgage being taken by said
Lender.

NOW THEREFORE, in and for good and valuable consideration,
and in order to induce said **Lender** to make said additional loan to said
Borrower, STANDARD BANK AND TRUST does hereby subordinate its
Mortgage to that Mortgage taken by **Lender** and which secures said
additional loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD that neither
this Subordination Agreement nor anything contained herein shall in any way
alter or affect the validity of the Mortgage of **STANDARD BANK AND**
TRUST first mentioned herein, or the lien on the real estate so subordinated
herein, or any of the other collateral securing the indebtedness of the
Borrower to **STANDARD BANK AND TRUST.**

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD
that this Subordination is to extend only to the loan amount and purpose as
expressly set forth herein, and will not be valid or extend any future
advancements made by said **Lender** on the Note evidencing its loan.

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IN WITNESS WHEREOF, STANDARD BANK AND TRUST has caused this Subordination Agreement to be executed by

Standard Bank and Trust Company on their behalf.

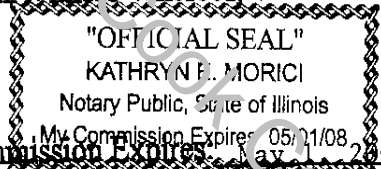
THIS 8th day of **NOVEMBER**, 2004.

Authorized by: Linda M. Koranda VP

STATE OF ILLINOIS, COUNTY OF COOK

On this 8th day of NOVEMBER, 2004, before me, the subscriber, personally appeared Linda M. Koranda VP of **STANDARD BANK AND TRUST** who, I am satisfied is the person named in and who executed the within instrument, and thereupon HE acknowledged that he did examine and read the same and did sign the foregoing instrument as free act and deed, for the purposes therein expressed.

In Witness Whereof, I have hereunto set my hand and official seal.



Kathryn E. Morici
Notary Public

My Commission Expires May 1, 2008

IN WITNESS WHEREOF, the undersigned parties have consented to the contents, terms and conditions of the herein Subordination, this the 8th day of November, 2004.

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

PIN: 23-01-312-003-0000

Property: 9317 S. 77TH COURT-HICKORY HILLS IL 60457

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Property Address: 9317 S. 77TH CT.
HICKORY HILLS, IL 60457

PIN #: 23-01-312-003

LOT 35 IN HICKORY HILLS SUBDIVISION OF THE WEST 1/2 OF THE EAST 30 ACRES OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 1, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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