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Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 02/09/2005 08:26 AM Pg: 1 of 1

LaSalle Bank
Prepared by Nancy McDerment
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 120507300091797

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 12th day of January, 2005 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated December 21, 1998 and recorded December 28, 1998 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as instrument number 08174809 made by Dennis T McGinley a/k/a Dennis McGinley and Judith E McGinley Husband and Wife ("Borrowers"), to secure and indebtedness of \$50,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 767 Meadow Dr. and more specifically described as follows:

Lot 7 in Moehling Farms Subdivision, being a resubdivision of part of Lot 5 in Conrad Moehling's Subdivision of part of the West 1/2 of Fractional Section 8 and part of the East 1/2 of Section 7, all in Township 41 North, Range 12 East of the Third Principal Meridian, according to the Plat thereof recorded July 1, 1997 as Document No 9744991, in Cook County, Illinois.

PIN # 09-07-424-007

WHEREAS, ABN AMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of \$219,900.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 1-19-05 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of **Two Hundred Nineteen Thousand Nine Hundred dollars** and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Nancy McDerment
Nancy McDerment

STATE OF Michigan }
 }SS
COUNTY OF Oakland }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Nancy McDerment** of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 12th day of January 2005.

Nancy C. Hebert
Notary Public:

NANCY C. HEBERT
Notary Public, Macomb County, Michigan
Acting In Oakland County
My Commission Expires November 7, 2005

Lawyers Unit #05692 Case# 04-15057

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