



Tax/Parcel Identification No.:
RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:
Merrill Lynch Credit Corporation
3000 Leadenhall Road
Mt. Laurel, New Jersey 08054
Mail Stop : DC
Loan No: 7077951262

Doc#: 0504005334
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 02/09/2005 02:49 PM Pg: 1 of 2

SUBORDINATION AGREEMENT

WHEREAS, Merrill Lynch Credit Corporation, a Delaware corporation ("Merrill Lynch"), whose address is 4802 Deer Lake Drive East, Jacksonville, Florida 32246, is the holder of record of the following described Deed of Trust/Security Deed ("Security Instrument"), covering that certain property in ~~Nevada~~ **Lyon Cook** County, State of ~~Nevada~~ **Illinois**, described in Exhibit A attached hereto and made a part hereof (the "Premises"):

- (1) Security Instrument executed by Arthur ~~W.~~ **F.** Brown ~~III~~, dated ~~August 19,~~ **February 26,** 2004, to secure a loan in the amount of \$47,500.00, in favor of Merrill Lynch, which Security Instrument was recorded on Document No. 0423233162, in the public records of said County (the "First Security Instrument");
- (2) Security Instrument executed or to be executed by Arthur ~~W.~~ **F.** Brown ~~III~~ and Nicole Brown, to be recorded concurrently herewith in public records of said County, to secure a loan in the amount of \$351,000.00, in favor of Merrill Lynch (the "Second Security Instrument"); and

WHEREAS, Merrill Lynch desires to establish the priority of its two liens and desires to establish the Second Security Instrument as a first lien on the Premises and to subordinate the lien of the First Security Instrument to the lien of the Second Security Instrument.

NOW THEREFORE, Merrill Lynch subordinates the lien of the First Security Instrument to the lien of the Second Security Instrument and declares that the Second Security Instrument shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the Second Security Instrument had been executed, delivered and recorded prior to the First Security Instrument.

Executed this 28th day of January, 2005.

IN THE PRESENCE OF

Sharon
Witness Signature

Sherron Bourde
Printed Name

Joni Syfer
Witness Signature

Toni Tyler
Print Name

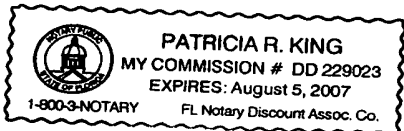
MERRILL LYNCH CREDIT CORPORATION
By: Cendant Mortgage Corporation, Authorized Agent

By: [Signature]
Name:
Title: Assistant Vice President

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 28th day of January, 2005, by Michael King, Assistant Vice President, of Cendant Mortgage Corporation, the duly authorized agent of Merrill Lynch Credit Corporation, a Delaware corporation, on behalf of the corporation. He is personally known to me.

[Signature]
Name:
Notary Public, State of Florida
Commission No.: DD229023
My Commission Expires: 080507



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P. 99
AE

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LEGAL DESCRIPTION - EXHIBIT A

Legal Description: LOT 20 IN BLOCK 12 IN JACKSON PARK HIGHLANDS IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 24, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 20-24-319-004-0000 Vol. 261

Property Address: 6923 Cregier Street, Chicago, Illinois 60649

Property of Cook County Clerk's Office