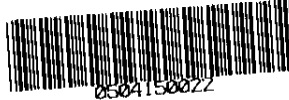


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Doc#: 0504150022
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 02/10/2005 07:41 AM Pg: 1 of 4

Illinois

SUBORDINATION AGREEMENT

Stc-99

This Subordination Agreement (this "Agreement"), granted this 4th day of February 2005, by CHASE MANHATTAN BANK USA N.A. ("Chase") to TAYLOR, BEAN & WHITAKER MORTGAGE CORP (the "Lender"),

WITNESSETH:

WHEREAS, Chase has heretofore extended a line of credit/loan to OLEG A. BIERMAN (the "Borrower") pursuant to a Home Equity Line of Credit Agreement/Loan Note dated June 8, 2004 (the "Line of Credit/Loan"); and

WHEREAS, the Borrower's obligations under the Line of Credit/Loan 8038767904 are secured by a Mortgage from the Borrower to Chase, dated June 8, 2004, recorded June 30, 2004 in the Land Records of COOK County, Illinois as Document 0418229223 (the "Home Equity Mortgage"), covering real property located at 670 ALICE DR, NORTHBROOK, IL 60062 (the "Property"); and

P.I.N. #

This document was prepared by CHASE MANHATTAN BANK USA N.A., Home Equity Subordination, 20 South Clinton Avenue, S-3, Rochester, NY 14604 and after recording should be returned to: CMMC Records Management, 700 Kansas Lane, Monroe, LA 71203 ATTN: Alison Latino.

Home Equity Account Number 8038767904

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WHEREAS, the Lender proposes to make a loan in the original principal amount of \$333,700.00 to the Borrower (the "New Loan"), the proceeds of which will be used to repay in full all of the Borrower's original obligations secured by an original Mortgage, and to obtain a release of the lien created by the original Mortgage; and

WHEREAS, as a condition of making the New Loan, the Lender has required the Borrower to execute a mortgage on the Property securing repayment of the New Loan (the "New Mortgage"), which, upon execution and recordation of this Agreement, shall have a first lien position on the Property.

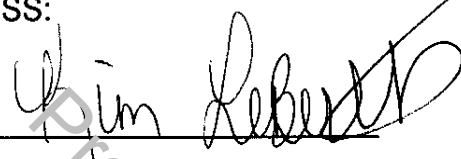

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Chase hereby agrees as follows:

1. Chase hereby subordinates the lien created by the Home Equity Mortgage to the lien created by the New Mortgage to the end that the lien of the New Mortgage shall be superior to the lien of the Home Equity Mortgage.
2. The subordination described in paragraph 1. above shall not apply to any future advance of funds to the Borrower by the Lender except for advances necessary to protect the security of the New Mortgage.
3. This Agreement shall be binding upon and shall inure to the benefit of Chase and the Lender and their respective successors and assigns, and any purchaser at any foreclosure sale instituted pursuant to the Home Equity Mortgage or the New Mortgage.
4. This Agreement shall be construed in accordance with the laws of the State of Illinois.

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IN WITNESS WHEREOF, Chase has caused this Agreement to be executed by its duly authorized representative as of the day and year first above written.

WITNESS: CHASE MANHATTAN BANK USA, N.A.


 By: 
 Name: HAROLD W. DRAKE
 Title: MORTGAGE OFFICER

STATE OF NEW YORK, COUNTY OF MONROE, to wit:

I hereby certify that, on this 4th day of February 2005, before the subscriber, a Notary Public of the aforesaid State, personally appeared HAROLD W. DRAKE, who acknowledged himself/herself to be the MORTGAGE OFFICER, a body corporate, and that he/she executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of the said body corporate by himself/herself as MORTGAGE OFFICER.

LYNDON D. BILLINGS, JR.
 NOTARY PUBLIC - STATE OF NEW YORK
 NO. 6091939
 QUALIFIED IN MONROE COUNTY
 MY COMMISSION EXPIRES MAY 5, 2007


 Notary Public

My Commission Expires: _____

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ALTA COMMITMENT

SCHEDULE A

File No.: STC-99

Client File No.:

EXHIBIT A

PIN: 04-05-406-011

LOT 11 IN BLOCK 5 IN MAUAS NORTH SHORES ESTATES, BEING A SUBDIVISION OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 5, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office

**STEWART TITLE
GUARANTY COMPANY**