

UNOFFICIAL COPY



Doc#: 0504105016
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 02/10/2005 09:17 AM Pg: 1 of 3

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11006
Lexington, KY 40576-1606
414511535643

Prepared by: Veronica Siverts

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., fka Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 0420246033, at Volume/Book/Reel _____, Image/Page _____ Recorder's Office, Cook County, Illinois upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., fka Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Merrill Lynch Credit Corporation, its successors and assigns, executed by Robert J Phalen and Margaret Ann Phalen, being dated the 26 day of JANUARY, 2005, in an amount not to exceed \$206,531.05 and recorded in Official Record Volume AS DOC # 0504105016 Page _____, Recorder's Office, Cook County, Illinois and upon the premises above described. JPMorgan Chase Bank, N.A., fka Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to Merrill Lynch Credit Corporation, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., fka Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 18th day of January, 2005.

By: Cheri Cauthron
Cheri Cauthron, AVP

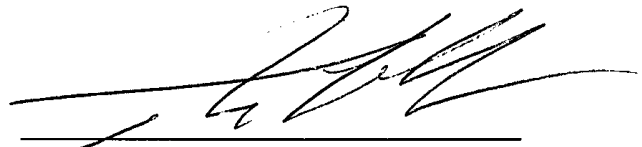
JKY

Page # 1017725EB
THE TAYLOR GROUP

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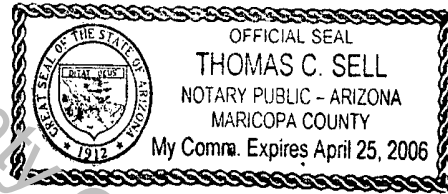
STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 18th day of January, 2005, before the subscriber, a Notary Public of the aforesaid State, personally appeared Cheri Cauthron, AVP, who has been acknowledged to be the representative of JPMorgan Chase Bank, N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Cheri Cauthron, AVP by him/herself as representative.



Notary Public

My Commission Expires: _____



Property of Cook County Clerk's Office

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LEGAL DESCRIPTION - EXHIBIT A

Legal Description: Lot 188 in Lord's Park Manor, Unit Number 6, being a subdivision of parts of lots 2, 3 and 5 in the Circuit Court partition of the part of Sections 6 and 7, Township 41 North, Range 9 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index #'s: 06-07-115-002-0000 Vol. 060

Property Address: 939 Chippewa Drive, Elgin, Illinois 60120

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