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Doc#: 0504704149
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 02/16/2005 12:35 PM Pg: 1 of 2

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CT 82 60802 2 W 333

SUBORDINATION OF MORTGAGE

WHEREAS, Village Bank and Trust, whose address is 444 N. Rand Road, N. Barrington, IL, 60010 (hereinafter called "Mortgagee"), has an interest in the following described property located in the Village of Arlington Heights, County of Cook, State of Illinois described as follows:

THE NORTH 151.5 FEET OF THE WEST HALF OF THE SOUTH HALF OF THE WEST HALF OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 10 TOWNSHIP 41 NORTH RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY

PIN# 08-10-114-148-0000

Property Address: 227 South Leonard Lane, Arlington Heights, IL 60005

Pursuant to the terms of a certain Mortgage dated September 26, 2003 in the amount of \$150,000.00 and recorded on October 27, 2003, with the Cook County Recorder of Deeds as Document No. 0330035320

WHEREAS, Giuseppe Aiello and Marina C. Aiello (hereinafter called "Mortgagor") whose address is 227 South Leonard Lane, Arlington Heights, IL 60005

Has applied to National City Mortgage (hereinafter called "Lender") for a loan in the amount of \$490,000.00 including any future renewals, extensions or modifications thereof to be secured by a first real estate mortgage on the above described property.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender's mortgage, when executed, shall be a secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation; to cure any default of the Mortgagor named in Lender's mortgage. The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

BOX 333-CTI

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IN WITNESS WHEREOF, the parties have executed this subordination **this 2nd day of February, 2005.**

WITNESSES:

VILLAGE BANK AND TRUST
(Mortgagee)

X *Andrew J. Bicknase* Its: Senior Vice President

Print Name: Andrew J. Bicknase

X *Dianne Lagerstrom* Assistant Vice President

Print Name: Dianne Lagerstrom

ACKNOWLEDGMENT

STATE OF ILLINOIS)SS.
COUNTY OF Lake)

The foregoing Subordination was acknowledged before me this 2nd day of February, 2005, by Andy Bicknase and Dianne Lagerstrom of Village Bank and Trust



X *Cynthia H. Whitt*

Notary Public, *Lake* County, Illinois

My Commission Expires: ~~1-08-08~~ *9/12/06*

Instrument drafted by: When recorded, return to:

Dianne Lagerstrom
Village Bank and Trust
444 N. Rand Road
N. Barrington, IL 60010

Dianne Lagerstrom
Village Bank and Trust
444 N. Rand Road
N. Barrington, IL 60010

Property of Cook County Clerk's Office