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Doc#: 0504733131
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 02/16/2005 10:31 AM Pg: 1 of 4

(Do not write above this line. This space is reserved for recording.)

#68951001230499

Bank of America



**Real Estate Subordination Agreement
(Bank of America to Third Party)**

This instrument was prepared by and after recording return to:

**Bank of America, N.A.
P.O. Box 26865
Richmond, VA 23261-7025
Attn: Portfolio Administration**

This Real Estate Subordination Agreement ("Agreement") is executed as of 02/01/2005, by **Bank of America, N.A.**, formerly known as NationsBank, N.A. ("Bank of America"), having an address of P.O. Box 26865 Richmond, VA 23261-7025 ("Subordinator"), in favor of **GMAC MORTGAGE CORP/ISAOA**, having an address for notice purposes of 100 WITMER ROAD PO BOX 963 HORSHAM, PA 19044 (Junior Lienholder).

Whereas, Bank of America is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 03/23/2004, executed by **DANIEL CASADAS AND PATRICIA CASADAS, HUSBAND AND WIFE** and which is recorded in Volume/Book N/A, Page N/A, and if applicable, **Document# 0411211283**, of the land records of **COOK COUNTY, IL**, as same may have been or is to be modified prior hereto or contemporaneously herewith (**the "Senior Lien"**), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

Whereas, Junior Lienholder has been requested to make a loan, line of credit or other financial accommodation to **DANIEL ALEJANDRO CASADAS** (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (**the "Junior Lien"**), covering, without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of **GMAC MORTGAGE CORP/ISAOA** in the maximum principal face amount of **\$291,000.00** (the "Principal Amount"), including provisions for acceleration and payment of collection costs (the "Obligation"); and

Whereas, Junior Lienholder requires, as a condition to the making of the Obligation, that the Junior Lien be superior to the Senior Lien;

424

BOX 334 CTI

6/15/05
Eugene Moore
Page 2 of 2625-079

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STREET ADDRESS: 40 W. SCHREIBER

CITY: ROSELLE

COUNTY: COOK

TAX NUMBER: 07-34-327-031-0000

LEGAL DESCRIPTION:

LOT 19 AND THE EAST 1/2 OF LOT 18 IN BLOCK 5 IN BOEGER ESTATES ADDITION TO ROSELLE BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 1, 1927 AS DOCUMENT NUMBER 9565488 IN COOK COUNTY, ILLINOIS

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Now, Therefore, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and with the understanding by Bank of America that Junior Lienholder will rely hereon in making the Obligation, Bank of America agrees and covenants that the Senior Lien and the rights of Bank of America thereunder and all other rights of Bank of America now or hereafter existing in or with respect to the Property are hereby subordinated, and are and shall remain completely and unconditionally subordinate to the Junior Lien and the rights of Junior Lienholder thereunder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien and /or the Obligation.

This Subordination Agreement is limited to an amount of **\$291,000.00**, which is the original amount of the Junior Lienholder's principal balance; plus interest and any additional amounts advanced pursuant to the provision of said security instrument for payment of insurance premiums, taxes, cost of collection or protection of the value of the Property or Junior Lienholder's rights in the Property. This Agreement shall inure to the benefit of Junior Lienholder and be binding upon Bank of America, its successors and assigns and shall be binding upon any purchaser or purchasers (at foreclosure or otherwise) of the Property or any part thereof, and their respective heirs, personal representatives, successors and assigns.

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April Clay
 Witness name: April Clay

David Denson
 Witness name: David Denson

Bank of America, N. A.

By: John Thompson
 John Thompson
 Vice President

seal

Bank of America, N.A. Acknowledgment:

Commonwealth of VIRGINIA

County of HENRICO / City of RICHMOND

On this the First day of February, 2005, before me, Veronica Mc Call, the undersigned officer, personally appeared John Thompson, who acknowledged him/herself to be the Vice President of Bank of America, N.A., a national association, and that (s)he, as such Vice President, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as Vice President. In witness whereof I hereunto set my hand and official seal.

Veronica Mc Call
 Signature of Person Taking Acknowledgment
 Commission Expiration Date: 10/31/2006

seal

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Property Clerk's Office