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Doc#: 0505441089

Eugene "Gene" Moore Fee: \$52.00 Cook County Recorder of Deeds

Date: 02/23/2005 11:17 AM Pg: 1 of 15

WHEN RECORDED MAIL TO:

Steven Bright, Esq. Levenfeld Pearlstein 211 Waukegan Road Suite 300 Northfield, Illinois 60093

-PREPARES BY:

ASSIGNMENT OF LEASES AND RENTS -CORPORATE LAKES OF MATTESON, L.L.C.

THIS ASSIGNMENT OF LEASES AND RENTS ("Assignment") is made as of 12 9, 2004, by CORPORATE LAKES OF MATTESON, I.C. ("Assignor)", with a mailing address at 20000 Governors Drive, Suite 201, Olympia Fields, Illinois, 60461, ir favor of FIRST MIDWEST BANK (hereinafter referred to as "Assignee") with a mailing address of 300 Park Boulevard, Suite 400, Itasca, Illinois, 60143 and pertains to the real estate described in Exhibit "A", attached hereto and ma 6 a part hereof.

I. RECITALS

- 1.01 Note. Pursuant to that certain Loan and Security Agreement dated the date of this Assignment entered into by and between Assignee and Assignor (said Loan and Security Agreement, as may be amended or restated from time to time, shall be hereinafter referred to as the "Loan Agreement"), that certain Term Note (said Term Note, as may from time to time be amended, modified, substituted, restated, renewed and/or extended, shall hereinafter be referred to as the "Note") in the principal amount of \$4,200,000.00 payable, along with interest, and maturing as specified in the Note, has been or is being contemporaneously executed and delivered by Assignor to Assignee. The Note contemplates a variable rate of interest.
- This Assignment To induce Assignee to (A) enter into the Loan Agreement and (B) make the loan which is the subject of the Note, and as security for the repayment of the Note and payment and per or nance of all other indebtedness, obligations and liabilities of Assignor to Assignee, howsoever created, arising or evidenced, and whether now existing or hereafter arising, including, but not limited to, under the Loan Agreement and any document entered into or given pursuant to the Loan Agreement (all of the indebtedness, liabilities and obligations referenced in this Section shall be collectively referred to as the "Obligations"), Assignor has agreed to execute and deliver to Assignee this Assignment. This Assignment is given as equal security for all of the Obligations without preference or priority of any part of the Obligations by reason of priority of time or of the negotiation thereof or otherwise.

II. ASSIGNMENT AND SECURITY

2.01. <u>Assignment</u>. For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor grants, transfers, sets over and assigns to Assignee, Assignor's entire interest in and to any and all leases, subleases, and any agreements for the use or occupancy of the Premises (as hereinafter defined) (including all extensions and renewals thereof), now or hereafter existing (individually, a "Lease" and collectively, the

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"Leases"), and any and all rents, issues, deposits, income and profits, of and from that certain real estate located and more particularly described in Exhibit A, attached hereto and made a part hereof, and all buildings, structures and improvements now or hereafter erected thereon (collectively, the "Premises"). Without limitation of the foregoing, this Assignment covers all amounts due and payable to Assignor under the Leases, whether now due and owing or due and owing in the future, including, but not limited to, rent, additional rent, percentage rent, taxes, insurance and reimbursable costs and expenses, whether due in one payment or amortized over a period of time.

- 2.02. Security. This Assignment is given to secure:
 - (a) Payment and performance by Assignor of the Obligations and observance and performance by Assignor of, each and every of the covenants, terms, conditions and agreements contained in the Note, the Loan Agreement, this Assignment and the Documents (as defined in the Loan Agreement); and
 - Reimbursement of Assignee for and of all costs, expenses and damages incurred or suffered by Assignee after the occurrence of an Event of Percult under the provisions of this Assignment for or in respect of taking and retaining possession of the Premises; managing the Premises and collecting the rents, issues, income and profits thereof including, but not limited to, reasonable salaries, fees and wages of a managing agent and such other employees as Assignee may deem necessary or desirable, and reasonable attorneys' fees; operating and maintaining the Premises, including, but not limited to, taxes, charges, claims, assessments, water rents, sewer rents, other liens, and premiums for any insurance which Assignee may deem necessary; and making any reasonable alterations, renovations, repairs or replacements of or to the Premises which Assignee may deem necessary to preserve the security, together with interest thereon as provided herein; and
 - (c) Reimbursement of Assignee for and of a's sums with respect to which Assignee is indemnified pursuant to Paragraph 4.04 hereof, together with interest thereon as provided herein.

III. GENERAL AGREEMENTS

- 3.01. Representations and Warranties of Assignor. Assignor represents and warrants to Assignee that:
 - (a) This Assignment, as executed by Assignor, constitutes a legal and birding obligation of Assignor enforceable in accordance with its terms and provisions;
 - (b) As to each of the Leases now existing:
 - (i) such Lease is in full force and effect and is valid and enforceable according to its terms and the tenants(s) thereunder are duly bound thereby; and
 - (ii) Assignor has completed its obligations to date under such Lease and is not now in default thereunder:
 - (c) Except as expressly advised otherwise by Assignor in writing on the date of execution of this Assignment and as to each of the Leases now existing:

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- (i) there is now accruing and the tenant(s) under such Lease are now paying the full rent thereunder unless otherwise provided in the Lease;
- (ii) the tenant(s) under such Lease do not now have any defenses or offsets to the payment of rent or other covenants or obligations undertaken by the tenant(s) thereunder;
- (iii) the tenant(s) under such lease have not made, nor has Assignor accepted, any payments of rent more than 30 days in advance thereunder;
- (iv) the tenant(s) under such Lease have performed all of their obligations to date under the terms thereof and are not now in default thereunder;
- no event has occurred and is continuing, and no condition exists which, after passing of time or giving of notice, or both, would constitute a default under such lease by Assignor or, to the best knowledge of Assign or, the tenant(s) thereunder, and
- (vi) Assignor has not waived, reduced, excused, discounted or otherwise discharged or compromised any obligation, including, but not limited to, the obligation to pay rent, under such lease:
- Assignor has not heretofore made any other assignment of its entire or any part of its interest in and to any or all of the Leases, or any or all of the rents, issues, income or profits assigned hereunder which is now outstanding or enforceable, or entered into any agreement to subordinate any of the Leases, or Assignor's right to receive any of the rents, issues, income or profits assigned hereunder which is now outstanding or enforceable; and
- (e) Assignor has not heretofore executed any instrument or performed any act which may or might prevent Assignee from operating under any of the terms and provisions hereof or which would limit Assignee in operation.
- 3.02. Covenants of Assignor. Assignor covenants and agrees that, so long as this Assignm at shall be in effect:
 - (a) Assignor shall observe and perform all of the covenants, terms, conditions and agreements contained in the Leases to be observed or performed by Assignor, and shall not do or suffer to be done anything to materially impair the security thereof (i) to release the liability of any tenant thereunder, or (ii) to permit any tenant thereunder to withhold the payment of rent or to make monetary advances and offset the same against future rentals, or (iii) to permit any tenant thereunder to claim a total or partial eviction, or (iv) to permit any tenant thereunder to terminate or cancel any Lease;

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- (b) Assignor shall not collect any of the rents, issues, income or profits assigned hereunder more than 30 days in advance of the time when the same shall become due except for security or similar deposits;
- (c) Assignor shall not hereafter make any other assignment of its entire or any part of its interest in or to any or all Leases, or any or all rents, issues, income or profits assigned hereunder without the prior written consent of Assignee;
- (d) Assignor shall not hereafter agree to subordinate any of the Leases or its right to receive any of the rents, issues, income or profits assigned hereunder to any mortgage or other encumbrance now or hereafter affecting the Premises;
- Assignor shall not, except either (i) with the prior written consent of Assignee, or (ii) for arms-length transactions entered into upon fair narket terms, agree, enter into or consent to any new lease, or any extension, modification, assignment, cancellation or termination of any then existing lease or sublease or occupancy agreement affecting the Property:
- (f) Assignor shall rot alter, modify or change the terms of any guaranty of any lease, or cancel or terminate any such guaranty or do or suffer to be done anything which would terminate any such guaranty as a matter of law, without the prior watten consent of Assignee;
- (g) Assignor shall not waive or ε κcuse the obligation to pay rent under any Lease if such waiver or excuse is not consistent with good business and property management practices;
- (h) Assignor shall enforce the Lease and all rights and remedies of Assignor thereunder in case of default thereunder by any tenant if consistent with good business and property man gement practices;
- (i) Assignor shall, at its sole cost and expense, appear in and defend any and all actions and proceedings arising under, growing out of or in any manner connected with any Lease or the obligations, duties or l'abilities of Assignor or any tenant or guarantor thereunder, and shall pay all costs and expenses of Assignee, including attorneys' fees, in any sucla action or proceeding in which Assignee may appear;
- (j) Assignor shall give prompt notice to Assignee of any notice of default on the part of Assignor with respect to any Lease received from any tenant or guarantor thereunder; and
- (k) Assignor shall enforce the observance and performance of each and every covenant, term, condition and agreement contained in each and every Lease to be observed and performed by the tenant(s) thereunder if consistent with good business and property management practices.
- 3.03. Rights Prior to Default. So long as Assignor is not in default hereunder, Assignor shall have the right to collect at the time, but not more than 30 days in advance of the date provided for the payment thereof, all rents, issues, income and profits assigned hereunder, and to retain, use and enjoy the same. Assignee shall have the right to notify the tenants under the Leases of the existence of this Assignment at any time.

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IV. DEFAULTS AND REMEDIES

- 4.01 <u>Events of Default</u>. Each of the following shall constitute an "Event of Default" for purposes of this Assignment:
 - (a) Any Default or Event of Default (howsoever such terms are defined) under the Loan Agreement, the Note or any of the Documents (as defined in the Loan Agreement) shall occur.
- 4.02. <u>Rights and Remedies upon Default</u>. At any time upon or following the occurrence of any one or more Events of Default under this Assignment, Assignee may, at its option and without any obligation to do so, without in any way waiving such Event or Events of Default, without notice or demand on Assignor, without regard to the adequacy of the security for the obligations secured hereby and without releasing Assignor from any obligation hereunuer:
 - Declare all the Obligations, including, but not limited to, the unpaid on lance of the principal sum of the Note, together with all accrued and unpaid interest thereon, immediately due and payable;
 - (b) Enter upon and take possession of the Premises, either in person or by agent or by a receiver appointed by a court, and have, hold, manage, lease and operate are same on such terms and for such period of time as Assignee may come necessary or proper, with full power to make from time to time all alterations, renovations, repairs or replacements thereto and thereof as may some proper to Assignee, to make, enforce, modify and accept the surrender of Leases, to obtain and evict tenants, to fix or modify rents, and to do any other act which Assignee deems necessary or proper;
 - Either with or without taking possession of the Premises, demand, sue (c) for, settle, compromise, collect, and give acquittances for all rents, issues, income and profits of and from the Premises and pursue all remedies for enforcement of the Leases and all Assig 10r's rights therein and thereunder, provided that, for such purpose, this Assignment shall constitute an authorization and direction to the tenants under the Leases to pay all rents and other amounts payable under the Leases to Assignee, without proof of default hereunder, upon receipt from Assignee of written notice to thereafter pay all such rents and other amounts to Assignee and to comply with any notice or demard by Assignee for observance or performance of any of the covenants, terms, conditions and agreements contained in the Leases to be observed or performed by the tenants thereunder, and provided, further, that Assignor will facilitate in all reasonable ways Assignee's collection of such rents, issues, income and profits, and upon request will execute written notices to the tenants under the Leases to thereafter pay all such rents and other amounts to Assignee, provided that any action taken by Assignee under this paragraph shall not result in additional liability of Assignor to third parties;
 - (d) Make any payment or do any act required herein of Assignor in such manner and to such extent as Assignee may deem necessary, and any amount so paid by Assignee shall become immediately due and payable by Assignor with interest thereon until paid at the highest "Default Rate" as defined in the Note which evidences the loans, and shall be secured by this Assignment; and

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(e) Exercise all other rights and remedies of Assignee pursuant to this Assignment and under applicable law.

All rights and remedies of Assignee pursuant to this Assignment shall be and are severable and cumulative.

- 4.03. <u>Application of Proceeds</u>. All sums collected and received by Assignee out of the rents, issues, income and profits of the Premises following the occurrence of any one or more Events of Default under this Assignment shall be applied as follows:
 - (a) First, to reimbursement of Assignee for and of all expenses of taking and retaining possession of the Premises; of managing the Premises and collecting the rents, issues, income and profits thereof, including, but not limited to, salaries, fees and wages of a managing agent and such other employees as Assignee may deem reasonably necessary and proper, and reasonable attorneys' fees; or operating and maintaining the Premises, including, but not limited to, taxes, charges, claims, assessments, water rents, sewer rents, other liens and premiums for any incurence provided in the Mortgage (as defined in the Loan Ag.ee.nent); and of all alterations, renovations, repairs or replacements of or to the Premises which Assignee may deem reasonably necessary and proper with interest thereon at the Default Rate;
 - (b) Second, to the reimbursement of Assignee for and of all sums expended by Assignee pursuant to Paragraph 4.02(d) hereof to make any payment or do any act required herein of Assignor, together with interest thereon as provided herein;
 - (c) Third, to reimbursement of Assignee for and of all other sums with respect to which Assignee is indemrified pursuant to Paragraph 4.04 hereof, together with interest thereon as provided herein;
 - (d) Fourth, to reimbursement of Assignee for and of all other sums expended or advanced by Assignee pursuant to the terms and provisions of or constituting additional indebtedness under or secured by the Loan Agreement, the Mortgage (as defined in the Loan Agreement) or this Assignment, with interest therein as provided therein;
 - (e) Fifth, to the payment of all accrued and unpaid interest on the principal sum of the Obligations;
 - (f) Sixth, to payment of the unpaid balance of the principal sum of the Obligations; and
 - (g) Seventh, any balance remaining to Assignor, its successors and assigns.
- 4.04. <u>Limitation of Assignee's Liability</u>. Assignee shall not be liable for any loss sustained by Assignor resulting from Assignee's failure to let the Premises following the occurrence of any one or more Events of Default under the provisions hereof or from any other act or omission of Assignee in managing, operating or maintaining the Premises following the occurrence of any one or more Events of Default under the provisions hereof unless such loss is caused by the willful misconduct or gross negligence of Assignee. Assignee shall not be obligated to observe, perform or discharge, nor does Assignee hereby undertake to observe, perform or discharge any covenant, term, condition or agreement contained in any Lease to be observed or performed by Assignor, or any obligation, duty or liability of Assignor under or by reason of this Assignment, and Assignor shall and does hereby agree to indemnify Assignee for, and to hold Assignee harmless of and from, any and all liability, loss or damage which Assignee may or might incur under any Lease or under or by reason of this Assignment and of and from any and all claims and demands whatsoever which may be asserted against Assignee by reason of any alleged obligation or

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undertaking on its part to observe or perform any of the covenants, terms, conditions and agreements contained in any Lease, except for Assignee's negligence. Should Assignee incur any such liability, loss or damage under any Lease or under or by reason of this Assignment, or in the defense of any such claim or demand, the amount thereof, including costs, expenses and attorneys' fees, shall become immediately due and payable by Assignor with interest thereon at the Default Rate and shall be secured by this Assignment. This Assignment shall not operate to place responsibility for the care, control, management or repair of the Premises or for the carrying out of any of the covenants, terms, conditions and agreements contained in any Lease upon Assignee, nor shall it operate to make Assignee responsible or liable for any waste committed upon the Premises by any tenant, occupant or other party, or for any dangerous or defective condition of the Premises, or for any negligence (except gross negligence) in the management, upkeep, repair or control of the Premises resulting in loss or injury or death to any tenant, occupant, licensee, employee or stranger or to any of their property.

V. MISCELLANEOUS

- 5.01 Nources Any notice that Assignee or Assignor may desire or be required to give to the other shall be in writing, personally delivered, or sent by facsimile machine or sent by overnight courier to the intended recipient thereof at its address bereinabove set forth or at such other address as such intended recipient may, from time to time, by notice in writing, designate to the sender pursuant hereto. Any such notice shall be deemed to have been delivered 1 business day after being sent by overnight courier or on the day that such writing is delivered in person, or sent by facsimile machine to an officer of Assignee or Assignor (as the case may be). Except as otherwise specifically required herein, notice of the exercise of any right or option granted to Assignee by this Assignment is not required to be given.
- 5.02 <u>Covenants Run with Land</u>. All of the covenants of this Assignment shall run with the land constituting the Premises.
- 5.03 Governing Law. The validity and interpretation of this Assignment shall be governed and construed in accordance with the laws of the state in which the Property is located. To the extent that this Assignment may operate as a security agreement under the Uniform Commercial Code, Assignee shall have all rights and remedies conferred therein for the benefit of a secured party, as such term is defined therein.
- 5.04 <u>Severability</u>. If any provision of this Assignment, or an / pa agraph, sentence, clause, phrase, or word, or the application thereof, in any circumstance, is held invalid, the validity of the remainder of this Assignment shall be construed as if such invalid part were never included herein.
- 5.05 Non-Waiver. Unless expressly provided in this Assignment to the contrary, no consent or waiver, express or implied, by Assignee to or of any breach or default by Assignor in the performance by Assignor of any obligations contained herein shall be deemed a consent to or waiver by Assignee of such performance in any other instance or any other obligations hereunder.
- 5.06 <u>Headings</u>. The headings of sections and paragraphs in this Assignment are for convenience or reference only and shall not be construed in any way to limit or define the content, scope or intent of the provisions hereof.
- 5.07 <u>Grammar</u>. As used in this Assignment, the singular shall include the plural, and masculine, feminine and neuter pronouns shall be fully interchangeable, where the context so requires.
- 5.08 Successors and Assigns. This Assignment and all provisions hereof shall be binding upon Assignor, and its successors, assigns, legal representatives and all other persons or entities claiming under or through Assignor and the word "Assignor", when used herein, shall include all such persons and entities and any others liable for the payment of the indebtedness secured hereby or any part thereof, whether or not they have executed the Note or this Assignment. The word "Assignee," when used herein, shall include Assignee's successors, assigns, and legal representatives, including all other holders, from time to time, of the Note.

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- Release. Assignee shall release this Assignment and the lien thereof by proper instrument upon 5.09 presentation of satisfactory evidence that all indebtedness secured by this Assignment has been fully paid.
- Fees and Expenses. Assignor shall pay all of the reasonable and necessary fees and expenses of 5.10 Assignee with respect to the preparation of this Assignment, the Note and any other documents, instruments or agreements deemed necessary by Assignee in connection with this transaction, including, without limitation, reasonable attorneys' fees.

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IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed as of the date first above written.

CORPORATE LAKES OF MATTESON, L.L.C.

By:

SHINNEMAN MANAGEMENT

COMPANY, its Manager

Property of Cook County Clark's Office David W. Shinneman, President

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Mary E Murphy, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that David W. Shinneman, President of Shinneman Management Company, the Manager Corporate Lakes of Matteson, L.L.C. personally is known to me to be the same person whose name is subscribed to the foregoing instrument as such President, appeared before me this day in person and acknowledged that such person signed and delivered the said instrument as such person's own free and voluntary act and as the free and voluntary act of said limited liability company, for the uses and purposes therein set forth.

Clerk's Office GIVEN under my hand and notarial seal this 9th day of December, 2004.

My Commission Expires:

2-26-06

[SEAL]

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EXHIBIT A - LEGAL DESCRIPTION

PIN Numbers:

Common Address: Northeast corner of U.S. Route 30 and Interstate 57, Matteson, Illinois

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PARCEL 1:

LOT 2 IN CORPORATE LAKES UNIT SEVEN, BEING A RESUBDIVISION OF LOTS 1, 2 AND DETENTION LOT 3 IN CORPORATE LAKES UNIT 2, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF FILED JULY 11, 1989 AS TORRENS DOCUMENT NO. LR3808692 IN COOK COUNTY, ILLINOIS, AND A RESUBDIVISION OF LOT 1 IN CORPORATE LAKES UNIT THREE, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 23, 1990 AS TORRENS DOCUMENT NO. LR3906648, IN COOK COUNTY, ILLINOIS.

PARCEL 7:

THAT PART OF LOT 3 IN CORPORATE LAKES SUBDIVISION UNIT 6 OF PART OF THE MORTHEAST QUARTER OF SECTION 21, TOWNSHIP 35 NORTH, RANGE 13, FAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, FURTHER DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHVEST CORNER OF SAID LOT 3, ALSO BEING THE INTERSECTION OF THE SOUTH RIGHT OF WAY LINE OF 207TH STREET AND THE EAST RIGHT OF WAY LINE OF MATTESON AVENUE; THENCE SOUTH 00 DEGREES 06 MINUTES 44 SECONDS WEST ALONG SAID EAST RIGHT OF WAY LINE, 732 04 FEET; THENCE NORTH 89 DEGREES 38 MINUTES 57 SECONDS EAST, 686.31 FEET TO A POINT ON THE EAST LINE OF SAID LOT 3; THENCE NORTH 80 DEGREES 06 MINUTES 44 SECONDS EAST, 135.94 FEET; THENCE SOUTH 80 DEGREES 50 MINUTES 29 SECONDS EAST, 638.44 EAST, 338 77 FEET ALONG SAID WEST RIGHT OF WAY LINE; THENCE NORTH 80 DEGREES 50 MINUTES 42 SECONDS WEST, 261.36 FEET; THENCE NORTH 50 DEGREES 06 MINUTES 44 SECONDS EAST, 250.00 FEET TO THE SOUTH RIGHT OF WAY LINE OF SAID 207TH STREET; THENCE NORTH 80 DEGREES 50 MINUTES 42 SECONDS WEST, 1,063.57 FEET ALONG SAID SOUTH RIGHT OF WAY LINE TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THAT PART OF THE NORTHEAST QUARTER OF SECTION 21, TOWNSFIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, FURTHER DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF LOT 4 OF CORPORATE LAKES UNIT FIVE, THENCE NORTH 89 DEGREES 51 MINUTES 50 SECONDS EAST, ALONG THE NORTH LINE OF SAID LOT 4, 408.02 FEET; THENCE ALONG THE EASTERLY LINE OF SAID CORPORATE LAKES UNIT FIVE THE FOLLOWING COURSES AND DISTANCES; THENCE SOUTH 00 DEGREES 08 MINUTES 10 SECONDS EAST, 154.91 FEET, TO A POINT OF CURVE; THENCE ALONG A CURVE CONCAVE TO THE NORTHEAST, HAVING A RADIUS OF 267.00 FEET, AN ARC DISTANCE OF 195.17 FEET TO A POINT OF TANGENCY; THENCE SOUTH 42 DEGREES 01 MINUTES 02 SECONDS EAST, 337.70 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE CONCAVE

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TO THE NORTHEAST, HAVING A RADIUS OF 117.00 FEET, AN ARC DISTANCE OF 69.03 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE CONCAVE TO THE NORTHEAST, HAVING A RADIUS OF 300.00 FEET, AN ARC DISTANCE OF 206.13 FEET TO A POINT OF TANGENCY; THENCE NORTH 64 DEGREES 48 MINUTES 47 SECONDS EAST, 221.03 FEET TO THE WEST LINE OF MATTESON AVENUE (CORPORATE LAKES DRIVE), AS DEDICATED PER DOCUMENT NO. 91138136; THENCE ALONG THE WEST LINE OF SAID MATTESON AVENUE ALONG A CURVE CONCAVE TO THE NORTHEAST, HAVING A RADIUS OF 431.97 FEET, AN ARC DISTANCE OF 155.65 FEET, TO A POINT OF TANGENCY; THENCE NORTHERLY ALONG THE WEST LINE OF SAID MATTESON AVENUE, 1,389.86 FEET, MORE OR LESS; TO A POINT 312.40 FEET SOUTH OF THE NORTH LINE OF THE NORTHEAST QUARTER OF SECTION 21, TOWNSFIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN; THENCE WESTERLY ON A LINE 312.40 FEET SOUTH OF AND PARALLE! WITH SAID NORTH LINE OF THE NORTHEAST QUARTER OF SECTION 21 TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, 1,133.53 FEET, TO THE EAST RIGHT OF WAY LINE OF INTERSTATE 57; THENCE SOUTHERLY, ALONG SAID EAST RIGHT OF WAY LINE 988.28 FEET, MORE OR LESS, TO A POINT OF CURVE; THENCE CONTINUING ALONG SAID EAST RIGHT OF WAY LINE OF INTERSTATE 57, ALONG A CURVE CONCAVE TO THE NORTHEAST HAVING A RADIUS OF 859.44 FEFT: AN ARC DISTANCE OF 47.39 FEET, TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 4:

THAT PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 16, TOWNSHIP 35 NORTH, RANGE 13, FAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NOFTH RIGHT OF WAY LINE OF WEST 207TH STREET AND THE WEST RIGHT OF WAY LINE OF POST AVENUE; THENCE NORTHERLY 942.80 FEET, MORE OR LESS, ALONG SAID WEST RIGHT OF WAY LINE OF POST AVENUE; THEN E WESTERLY 879.0 FEET, MORE OR LESS, TO A POINT ON THE EAST RIGHT OF WAY LINE OF MATTESON AVENUE; THENCE SOUTHERLY 941.63 FEET, MORE OR LESS, ALONG SAID EAST RIGHT OF WAY LINE OF MATTESON AVENUE TO THE NORTH RIGHT OF WAY LINE OF WEST 207TH STREET. THENCE EASTERLY, 879.00 FEET, MORE OR LESS, ALONG SAID NORTH RIGHT OF WAY LINE OF WEST 207TH STREET, TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 5:

THAT PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 16, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTH RIGHT OF WAY LINE OF WEST 207TH STREET AND THE WEST RIGHT OF WAY LINE OF POST AVENUE; THENCE NORTHERLY 941.63 FEET, MORE OR LESS, TO THE POINT OF BEGINNING; THENCE CONTINUING NORTHERLY ALONG SAID WEST RIGHT OF WAY LINE, 306.14 FEET, MORE OR LESS, TO THE

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SOUTH RIGHT OF WAY LINE OF 205TH STREET; THENCE WESTERLY ALONG SAID SOUTH RIGHT OF WAY LINE, 879.00 FEET, MORE OR LESS, TO THE EAST RIGHT OF WAY LINE OF MATTESON AVENUE; THENCE SOUTHERLY ALONG SAID EAST RIGHT OF WAY LINE, 304.90 FEET; THENCE EASTERLY, 879.00 FEET, MORE OR LESS, TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 6A:

THAT PART OF LOT 3 IN CORPORATE LAKES SUBDIVISION UNIT 6 OF PART OF THE NORTHEAST QUARTER OF SECTION 21, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, FURTHER DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 3, ALSO BEING THE INJERSECTION OF THE SOUTH RIGHT OF WAY LINE OF 207TH STREET AND THE EAST RIGHT OF WAY LINE OF MATTESON AVENUE; THENCE SOUTH 10 DEGREES 06 MINUTES 44 SECONDS WEST ALONG SAID EAST RIGHT OF WAY LINE, 732.40 FEET TO THE POINT OF BEGINNING; THENCE NORTH 89 DEGREES 38 MINUTES 57 SECONDS EAST, 686.31 FEET TO A POINT ON THE EAST LINE OF SAID LOT 3; THENCE SOUTH 00 DEGREES 06 MINUTES 44 SECONDS WEST ALONG SAID EAST LINE, 52.67 FEET; THENCE SOUTH 45 DEGREES 06 MINUTES 44 SECONDS WEST 77.30 FEET; THENCE SOUTH 00 DEGREES 06 MINUTES 44 SECONDS WEST 161.90 FEET; THENCE SOUTH 89 DEGREES 38 MINUTES 57 SECONDS WEST, 631.65 FEET TO THE EAST RIGHT OF WAY LINE OF SAID MATTESON AVENUE; THENCE NORTH 00 DEGREES 06 MINUTES 44 SECONDS EAST ALONG SAID EAST RIGHT OF WAY LINE ALSO BEING THE WEST LINE OF SAID LOT 3; 268.79 FEET 10 THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 6B:

THAT PART OF LOT 3 IN CORPORATE LAKES SUBDIVISION UNIT 6 OF PART OF THE NORTHEAST QUARTER OF SECTION 21, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MIRIDIAN, IN COOK COUNTY, ILLINOIS, FURTHER DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 3, ALSO BEING THE INTERSECTION OF THE SOUTH RIGHT OF WAY LINE OF 207TH STREET AND THE EAST RIGHT OF WAY LINE OF MATTESON AVENUE; THENCE SOUTH 00 DEGREES 06 MINUTES 44 SECONDS WEST ALONG SAID EAST RIGHT OF WAY LINE, 1,001.19 FEET TO THE POINT OF BEGINNING; THENCE NORTH 89 DEGREES 38 MINUTES 57 SECONDS EAST, 631.65 FEET TO A POINT ON THE EAST LINE OF SAID LOT 3; THENCE SOUTH 00 DEGREES 06 MINUTES 44 SECONDS WEST 509.17 FEET; THENCE NORTH 89 DEGREES 38 MINUTES 57 SECONDS EAST, 139.69 FEET; THENCE SOUTH 44 DEGREES 03 MINUTES 33 SECONDS EAST, 90.76 FEET; THENCE SOUTH 45 DEGREES 56 MINUTES 27 SECONDS WEST, 769.91 FEET TO THE NORTHEASTERLY RIGHT OF WAY LINE OF SAID MATTESON AVENUE; THENCE NORTH 44 DEGREES 00 MINUTES 56 SECONDS WEST ALONG SAID NORTHEASTERLY RIGHT OF WAY LINE, 82.65 FEET; THENCE NORTH 45 DEGREES 56 MINUTES 13 SECONDS EAST. 360.58 FEET; THENCE NORTH 44 DEGREES 03 MINUTES 47 SECONDS

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WEST, 142.00 FEET; THENCE NORTH 89 DEGREES 46 MINUTES 48 SECONDS WEST, 383.13 FEET TO THE EAST RIGHT OF WAY LINE OF SAID MATTESON AVENUE; THENCE NORTHERLY ALONG SAID EAST RIGHT OF WAY LINE, BEING A CURVE CONCAVE TO THE EAST, HAVING A RADIUS OF 351.97 FEET, AN ARC LENGTH OF 30.38 FEET, A CHORD BEARING OF NORTH 02 DEGREES 21 MINUTES 38 SECONDS WEST AND A CHORD DISTANCE OF 30.37 FEET; THENCE NORTH 00 DEGREES 06 MINUTES 44 SECONDS EAST ALONG SAID EAST RIGHT OF WAY LINE, ALSO BEING THE WEST LINE OF SAID LOT 3, 661.01 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

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31-16-403-015 (1 of 7)
(Affects Parcel 1)

31-21-201-010 (2 of 7)
(Affects Parcel 2 and Parcels 6A and 6B)

31-21-200-004 (3 of 7)
(Affects only 2 portion of Parcel 3 and other property)

31-21-200-005 (4 of 7)
(Affects only a portion of Parcel 3 and other property)

31-21-202-030 (5 of 7)
(Affects only a portion of Parcel 3)

31-16-403-009 (6 of 7)
(Affects Parcel 4)

31-16-403-008 (7 of 7)
(Affects a portion of Parcel 4 and all of Parcel 5)
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