

ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

Doc#: 0505403101 Eugene "Gene" Moore Fee: \$30.00 Cook County Recorder of Deeds Date: 02/23/2005 03:31 PM Pg: 1 of 4

(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS; BUT WHEN POWERS ARE EXERCISE), YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISLURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AVAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART PHAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.

PCWER OF ATTORNEY made this 9th day of Jebruary, 2005.

Lota I, Steven H. Adelman, currently residing at 25 E. Hursh, Unit 4002, Illinois, hereby appoint: Edward J. Moran, 4856 S. Cornell, Chicago, Illinois, as my attorney-in-fact my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:

(YOU MUST STRIKE OUT ANY ONE OR MORE OF THE FOLLOWING CATEGORIES OF POWERS YOU DO NOT WANT YOUR AGENT TO HAVE. FAILURE TO STRIKE THE TITLE OF ANY CATEGORY WILL CAUSE THE POWERS DESCRIBED IN THAT CATEGORY TO BE GRANTED TO THE AGENT. TO STRIKE OUT A CATEGORY YOU MUST DRAW A LINE THROUGH THE TITLE OF THAT CATEGORY.)

(a) Real estate transactions, specifically, to execute closing documents for the Closing of The Pinnacle, 21, East Huron, Unit 4203 and Parking Space 309, Chicago, Illinois, lecally described as:

Near North National Title 222 N. LaSalle

0505403101 Page: 2 of 4

UNOFFICIAL COPY

PIN: 17-10 - 107 - 009

Unit 4203 in the Pinnacle Condominium as delineated on a plat of survey of the Pinnacle Condominium which plat of survey is party of the following described parcel of real estate:

Parcel A:

The East 120 feet of Lots 9 and 10 in the Assessor's Division of Block 39 in Kinzie's Addition to Chicago, in Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

And is attached as Exhibit "D" to the Declaration of Condominium recorded _____ in the Office of the Recorder of Deeds of Cock County, Illinois as Document Number ____, as amended from time to time, together with such unit's undivided percentage interest in the common elements.

Parcel B:

Easement for the benefit of parcel A as created by Declaration of Easements Restriction and Covenants, recorded _____ 2004 as rocument _____ for ingress and egress, structural support, maintenance, encroachemnts and use of common walls, ceilings and floors over and across the retail property as more fully described therein and according to the terms set forth therein.

Parcel C:

The exclusive right to the use of Parking Space Limited common element Number P-309,m a Limited Common Element, as delineated on the survey attached to the Declaration aforesaid.

Parcel D:

The exclusive right to 6the use of Storage Space Limited Common Element Number S-182 Limited Common Element, as delineated on the survey attached to the Declaration aforesaid.

Parcel E:

The exclusive right to the use of Wine Cellar Limited Common Element Number W-___, a Limited Common Element as delinated on the survey attached to the Declaration aforesaid.

(b) Borrowing transactions for the Closing of The Pinnacle, 21, East Huron, Unit 4203 and Parking Space 309, Chicago, Illinois, as legally described herein

0505403101 Page: 3 of 4

UNOFFICIAL COPY

(LIMITATIONS ON AND ADDITIONS TO THE AGENT'S POWER MAY BE INCLUDED IN THIS FOWER OF ATTORNEY IF THEY ARE SPECIFICALLY DESCRIBED BELOW.)

- 2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars (here you may include any specific limitations you deem appropriate, such as a prohibition or conditions on the sale of particular stock or real estate or special rules on borrowing by the icent): None.
- 3. In addition to the powers granted above, I grant my agent the following powers (here you may add any other delegable powers including, without limitation power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenants or revoke or amend any trust specifically referred to below): None.

(THIS POWER OF ATTORNEY MAY BE AMENDED OR REVOKED BY YOU AT ANY TIME AND IN ANY MANNER. ABSENT AMENDMENT OR REVOCATION, THE AUTHORITY GRANTED IN THIS POWER OF ATTORNEY WILL BECOME EFFECTIVE AT THE TIME THIS POWER IS SIGNED AND WILL CONTINUE UNTIL YOUR DEATH UNLESS A LIMITATION ON THE RECINNING DATE OR DURATION IS MADE BY INITIALING AND COMPLETING EITHER (OR BOTH) OF THE FOLLOWING:)

- 4.(X) This power of attorney shall become effective upon execution.
- 5.(X) This power of attorney shall terminate on February 17, 2005.

(IF YOU WISH TO NAME SUCCESSOR AGENTS, INSERT THE NAME (S) AND ADDRESS(ES) OF SUCH SUCCESSOR(S) IN THE FOLLOWING PARAGRAPH.)

6. If any agent named by me shall die, become incompetent, resign or refuse to accept the office of agent, I name the following (each to act alone and successively, in the order named) as successor(s) to such agent: None

For purposes of this paragraph 6, a person shall be considered to be incompetent if and while the person is a minor or an adjudicated incompetent or disabled person or the person is unable to give prompt and intelligent consideration to business matters, as certified by a licensed physician. (IF YOU WISH TO NAME YOUR AGENT AS GUARDIAN OF YOUR ESTATE, IN THE EVENT A COURT DECIDES THAT ONE SHOULD BE APPOINTED, YOU MAY, BUT ARE NOT REQUIRED TO, DO SO BY APPOINTING ONE IN THE FOLLOWING PARAGRAPH. THE COURT WILL APPOINT YOUR AGENT IF THE COURT FINDS THAT SUCH APPOINTMENT WILL SERVE YOUR BEST INTERESTS AND WELFARE. STRIKE

0505403101 Page: 4 of 4

UNOFFICIAL COPY

OUT PARAGRAPH 9 IF YOU DO NOT WANT YOUR AGENT TO ACT AS YOUR GUARDIAN.)

- If a guardian of my estate (my property) is to be appointed, I nominate the agent acting under this power of attorney as such guardian, to serve without bond or security.
- 8. I am fully informed as to all contents of this form and understand the full import of this grant of powers to my agent.

Signed H., Adelman

(YOU MAY, BUT AR! NOT REQUIRED TO, REQUEST YOUR AGENT AND SUCCESSOR AGENTS TO PROVIDE SPECIMEN SIGNATURES BELOW. IF YOU INCLUDE SPECIMEN SIGNATURES IN THIS POWER OF ATTORNEY, YOU MUST COMPLETE THE CERTIFICATION OPPOSITE THE SIGNATURES OF THE AGENTS.)

Specimen signatures of agent. I certify that the signatures (and successors) of, my agent is are correct.

Edward J. Moran

(principal) Steven H. Adelman

State of Illinois) County of Cook

C/6/4's The undersigned, a notary public in and for the above named county and state, certifies that Steven H. Adelmann, known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me in person and acknowledged signing and delivering the instrument as his free and voluntary act, for the uses and purposes therein set forth, and certify to the correctness of the signature(s) of the agent(s).

Dated: February 9, 2005

NOTARY PUBLIC

My commission expires: 10-18-05

"OFFICIAL SEAL"
JOAN R. DURESA
Notary Public, State of Illinois
My Commission Expires 10/18/05