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Doc#: 0505406157
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 02/23/2005 02:17 PM Pg: 1 of 3

Prepared by and after recording mail to:

Stewart Mortgage Information
Attn. Sherry Doza
P.O. Box 540817
Houston, Texas 77254-0817
Tel. (800) 795-5263

Illinois

County of Cook

ID: 925

Loan #: 3261283

Index:

JobNumber: 110_2403

RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS that MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS") holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: PATRICK LANDROS I
Property Address: 1116 W. ADDISON AVE., CHICAGO, IL 60613
Doc. / Inst. No: 0021340912
Book: 3602
Page: 0108
PIN: A.P.N.#: 14-20-225-027
Legal: See Exhibit "A"

IN WITNESS WHEREOF, MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS"), has caused these presents to be executed in its corporate name and seal by its authorized officers this 25th day of January 2005 A.D. .

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.
("MERS")

KIMBERLY HANNON, VICE PRESIDENT



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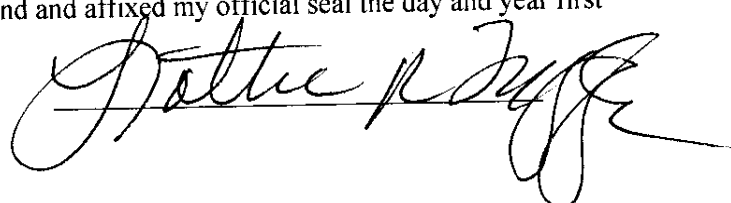
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STATE OF OHIO
COUNTY OF CUYAHOGA

On this 25th day of January 2005 A.D. , before me, a Notary Public, appeared KIMBERLY HANNON to me personally known, who being by me duly sworn, did say that (s)he is the VICE PRESIDENT of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS") , and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said KIMBERLY HANNON acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

This instrument was prepared by:
Sherry Doza
Stewart Mortgage Information
3910 Kirby Drive, Suite 300
Houston, Texas 77098



LOTTIE R. TUGGLE
Notary Public, State of Ohio
My Commission Expires 5/14/2005
Recorded in Cuyahoga County



UNOFFICIAL COPY**TRANSFER OF RIGHTS IN THE PROPERTY**

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to MERS (solely as nominee for Lender and Lender's successors and assigns) and to the successors and assigns of MERS the following described property located in the

COUNTY of COOK

[Type of Recording Jurisdiction] [Name of Recording Jurisdiction]
 LOT 31 IN TALBOT'S SUBDIVISION OF THAT PART OF BLOCK 13, LYING WEST OF CLARK STREET IN LAFLIN, SMITH AND DYER'S SUBDIVISION OF THE NORTHEAST 1/4 (EXCEPT 1.28 ACRES IN THE NORTHEAST CORNER) OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
 A.P.N. #: 14-20-225-027

which currently has the address of 1116 W. ADDISON AVE.

CHICAGO, Illinois 60613 ("Property Address")
 [City] [State] [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property." Borrower understands and agrees that MERS holds only legal title to the interests granted by Borrower in this Security Instrument, but, if necessary to comply with law or custom, MERS (as nominee for Lender and Lender's successors and assigns) has the right to exercise any or all of those interests, including, but not limited to, the right to foreclose and sell the Property; and to take any action required of Lender including, but not limited to, releasing and canceling this Security Instrument.

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the Note. Borrower shall also pay funds for Escrow Items pursuant to Section 3. Payments due under the Note and this Security Instrument shall be made in U.S. currency. However, if any check or other instrument received by Lender as payment under the Note or this Security Instrument is returned to Lender unpaid, Lender may require that any or all subsequent payments due under the Note and this Security Instrument be made in one or more of the following forms, as selected by Lender: (a) cash; (b) money order; (c) certified check, bank check, treasurer's check or cashier's check, provided any such check is drawn upon an institution whose deposits are insured by a federal agency, instrumentality, or entity; or (d) Electronic Funds Transfer.

Payments are deemed received by Lender when received at the location designated in the Note or at such other location as may be designated by Lender in accordance with the notice provisions in Section 15. Lender may return any payment or partial payment if the payment or partial payments are insufficient to bring the Loan current. Lender

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