UNOFFICIAL COPY

RECORDATION REQUESTED BY: ATTENTION: Violet

COLE TAYLOR BANK

MIDDLE MARKET BANKING

111 W. WASHINGTON CHICAGO, IL 60602

AVANESSIAN

Doc#: 0435032085

Eugene "Gene" Moore Fee: \$30.50 Cook County Recorder of Deeds

. 4-0002

Date: 12/15/2004 02:26 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Cole Taylor Bank Loan Services

P.O. Box 88452 - Dept A

Chicago, IL 60680-8452

Doc#: 0505547100

Eugene "Gene" Moore Fee: \$30.50 Cook County Recorder of Deeds

Date: 02/24/2005 10:17 AM Pg: 1 of 4

SEND TAX NOTICES TO:

Louis J. Kolom

Ethel Kolom

6620 N. St. Louis

Lincolnwood, IL 60711

TO BE RE-RECORDED TO CORRECT PIN.

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

COLE TAYLOR BANK COLE TAYLOR BANK P.O. Box 88452 - Dept. A Cn cago, IL 60690

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 6, 2004, is made and executed between Louis J. Kolom and Ethel Kolom (referred to below as "Grantor") and COLE TAYLOR BANK, whose address is 111 W. WASHINGTON, CHICAGO, IL 60602 (referred to below as "Lender"):

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 28, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded April 6, 2000 in the Cook County Recorder's Office as Document Number 00243329 and Assignment of Rents dated February 28, 2000 and recorded April 6, 2000 in the Cook County Recorder's Office as Document Number 00243328.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 216 AND 217 IN KRENN AND DATO'S DEVON KEDZIE ADDITION TO NORTH EDGEWATER, BEING A SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 6318 N. Whipple Street, Chicago, IL 60659. The Real Property tax identification number is 13-01-102-031-& 13-01-102-031

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MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The principal balance of the "Promissory Note" secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$60,000.00 to \$100,000.00. At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$200,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

(Continued) MODIFICATION OF MORTGAGE

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Loan No: 0005

not be released by it. This waiver applies not only to any initial extension or modification, but also to all such Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will persons signing below acknowledge that this Modification is given conditionally, based on the representation to this Modification. If any person who signed the original Mortgage does not sign this Modification, then all Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

DECEMBER 6, 2004 MORTGAGE AND CRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED GRANTOR ACKNONLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF

Sty Or County

GRANTOR:

subseduent actions.

TENDEB:

COLE TAYLOR BANK

UNOFFICIAL CO

0505547100 Page: 3 of 4

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UNOFFICIAL CO MODIFICATION OF MORTGAGE (Continued)

| Loan No: 0005 | (Continued) | Page 3 |
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| | INDIVIDUAL ACKNOWLEDGME | NT |
| STATE OF LLINOIS |) | |
| (0 0 1/ |) SS | |
| COUNTY OF COOK |) | |
| me known to be the individuals de that they signed the Muclification mentioned. | signed Notary Public, personally appeare escribed in and who executed the Modificas their free and voluntary act and defined as their free and their fr | ication of Mortgage, and acknowledged ed, for the uses and purposes therein December |
| By pagather | Residing at | 3956 W. Dengaler Skokie, IL |
| Notary Public in and for the Stat | | "OFFICIAL SEAL" |
| My commission expires | 7/8/2008 | INDAGA MRKAC S |
| Try Commission expires | | NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 07/08/2008 |
| | | |
| | LENDER ACKNOWLEDGMEN | T |
| $\frac{5VP}{}$, authorized acknowledged said instrument to | of Scombar, 2000 Area Whipple agent for the Lender that executed the bethe free and voluntary act and deed | before me, the undersigned Notary and known to rie to be the e within and foregoing instrument and of the said Lender, duly authorized by |
| stated that he or she is authorize of said Lender. By Ann M. Shurh | irectors or otherwise, for the uses and produced to execute this said instrument and the Residing at | at the seal affixed is the corporate seal 3416 Salim Walk, Warthbrook, |
| Notary Public in and for the Stat | Λ Α | |
| My commission expires3/ | 26/2005 NO | "OFFICIAL SEAL" JOAN W. SCHWITZ TARY PUBLIC STATE OF ILLINOIS Commission Expires 03/26/2005 |

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MODIFICATION OF MORTGAGE (Confinued)

Loan No: 0005

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