

# UNOFFICIAL COPY



Record and return to:  
Western Loan Services  
Attn: Records Management  
431 E Park Center Blvd.  
Boise ID 83706  
Account Number- 3211019364054

Doc#: 0505950008  
Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 02/28/2005 07:42 AM Pg: 1 of 2

## SUBORDINATION AGREEMENT

THIS AGREEMENT made this 8<sup>th</sup> day of February, 2005, in favor of Ohio Savings Bank, Inc., with an office at 1801 E 9<sup>th</sup> St, Suite 200, Cleveland, OH 44114 ("Lender") by KEY BANK, NA, having a place of business at 8757 Red Oak Boulevard, Charlotte, NC 28217. (Subordinate Lender")

### WITNESSETH:

WHEREAS, Subordinate Lender is the owner and holder of the following mortgage/deed of trust covering the property located at 1415 Ashley Rd, Hoffman Estates, IL 60195 and as more fully described therein ("Mortgaged Property"), and of the note or bond which said mortgage/deed of trust secures ("Subordinate Lender Note");

- a) Mortgage/Deed of Trust dated September 2, 2003, made by Leeanne Raucci to Mortgages R Us to secure the sum of \$12,700.00 recorded on Real Property in the Cook County Recorder/Clerk's Office in Illinois document number 0325450498 and assigned to Key Bank USA document number 0325450499. ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a mortgage covering the Mortgaged Property, made by Leeanne Raucci ("Follower") to Lender to secure the amount of two hundred four thousand and 00/100 Dollars (\$204,000.00) and interest, said mortgage being hereinafter collectively referred to as the "Lender Mortgage".

NOW, THEREFORE, in consideration of One Dollar (1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage in the principal amount of \$204,000.00 and interest together with any and all advances heretofore or hereinafter made under and pursuant to the Lender Mortgage and together with any and all renewals or extensions of the Lender Mortgage or the note secured thereby, ("Lender Note").

THIS AGREEMENT may not be changed or terminated orally and shall by binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

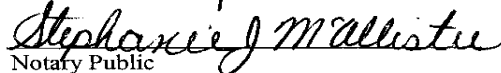
  
Elizabeth M Tate, AVP

STATE OF North Carolina

COUNTY OF Gaston

I, a Notary Public of the County and State aforesaid, certify that Elizabeth M Tate personally came before me this day and acknowledged that she is Assistant Vice President of Keybank National Association, and that she, as Assistant Vice President, being authorized to do so, executed the foregoing on behalf of Keybank National Association.

Witness hand and official stamp or seal this 9<sup>th</sup> day of February 2005.

  
Notary Public

(Notary Seal)

My Commission Expires: August 13, 2008

507481  
2005

FORT DEARBORN LAND TITLE

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File No.: 507681

## EXHIBIT A

Lot 9 in Block 189 in the Highlands at Hoffman Estates XIX, being a subdivision in the West  $\frac{1}{2}$  of the Southeast  $\frac{1}{4}$  of Section 9, Township 41 North, Range 10, East of the Third Principal Meridian, according to the plat thereof recorded June 1, 1964 as document 19142514 in the Office of the Recorder of Deeds, all in Cook County, Illinois.

P.I.N. 07-09-416-009

1415 ASHLEY ROAD

HOFFMAN ESTATES, IL 60195

Property of Cook County Clerk's Office