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Doc#: 0506141123

Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 03/02/2005 12:41 PM Pg: 1 of 3

109581-RUC (20f2) JK

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, CH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original metric of Eight Thousand Nine Hundred and no /100 Dollars ,\$8,900.00 ,dated <u>December 8, 2003</u> executed by <u>Joseph A. Wright Jr. and Ronda R. Wright</u> recorded on <u>December 24, 2003</u>, in <u>Docum ent No. 0335802249</u> in the State of <u>Illinois</u> upon the following described premises.

County of Cook, Lot 3 in Cros cent Subdivision, PIN# 28-11-408-100-0000

And commonly known as 14823 5 1 man Avenue, Midlothian IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by <u>Joseph A. Wright Jr. and Ronda R. Wright</u> as bor ower, to <u>Chicago Bancorp</u> as Lender, securing a total indebtedness not to exceed <u>One Hundred Eighty Four Thousand and no /100</u> Dollars, (\$184,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the Ven of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of <u>Illinois</u> applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated or ally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 18th day of February, 2005.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A. FORMERLY CHARTER ONE BANK F.S.B.

Orange Shelton

n... 12.4

Sansophia Ballentine

Assistant Secretary

STATE OF OHIO) ss.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Sansophia Ballentine, Assistant Secretary of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 18th day of February, 2005.

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This Instrument Prepared by and Return to: Prepared by:O.Shelton CHARTER ONE BANK, N.A. 75 Erieview Plaza, 3rd Floor-EV3391 Cleveland, OH 4114-3279 Myela J. Willis Notary Public

B. 1, 3rd. Malla-32. ANGELA T. WILLIS, Notary Public State of Ohio, Cuyahoga County



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CHICAGO TITLE INSURANCE COMPANY

Commitment Number: 109581-RILC

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 3 IN CRESCENT SUBDIVISION, BEING A SUBDIVISION OF THE EAST 125 FEET OF THE WEST 158 FEET OF THE NORTH 200 FEET OF THE SOUTH 400 FEET OF THE WEST 1/3 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERICIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT NUMBER 0011171841, IN COO!: COUNTY, ILLINOIS.

PIN: 28-11-408-100-0000

NUE, N.
OF COOK COUNTY CLARKS OFFICE CKA: 14823 SOUTH HOMAN AVENUE, MIDLOTHIAN, IL, 60445

(109581-RILC.PFD/109581-RILC/6)