### **UNOFFICIAL COPY**

This instrument prepared by and after recording return to:

Steven Friedland, Esq. Schiff Hardin LLP 6600 Sears Tower Chicago, Illinois 60606



Doc#: 0506139054

Eugene "Gene" Moore Fee: \$28.50 Cook County Recorder of Deeds Date: 03/02/2005 01:25 PM Pg: 1 of 3

# RELEASE OF JUNIOR MORTGAGE, SECURITY AGREEMENT, ASSIGNMENT OF RENTS AND FINANCING STATEMENT

04-0815

KNOW ALL MEN BY THESE PRESENTS, that DCL Development LLC, an Illinois limited liability company, 78.55 Gross Point Road, Suite A-1, Skokie, Illinois, for and in consideration of the payment of the indebtedness secured by the Mortgage more particularly described below, and the cancellation of the note secured thereby, and the sum of Ten Dollars and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto SAPPHIRE DEVELOPMENT, L.L.C., an Illinois limited liability company, 3000 Dundee Road, Suite 306, Northbrook, Illinois, its successors and assigns, all its right, title, interest, claim or demand whatsoever which may have been acquired in, through or by that certain Junior Mortgage, Security Agreement, Assignment of Rents and Financing Statement, dated December 10, 2002 and recorded with the Cook County Recorder of Deeds on December 13, 2002 as Document 0021380548, to the premises therein described and described as follows, situate in the County of Cook, State of Illinois, to wit:

See EXHIBIT A attached hereto and made a part hereof.

together with all the appurtenances and privileges thereunto belonging or appearancing.

Permanent Real Estate Index Numbers:

14-08-315-036-0000; 14-08-315-037-0000

14-08-315-038-0000; 14-08-315-039-0000;

14-08-315-044-0000; 14-08-315-046-0000

Address of Property:

4836-50 N. Clark Street, Chicago, Illinois

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## **UNOFFICIAL COPY**

DATED this\_\_\_\_ day of February, 2005.

DCL DEVELOPMENT LLC
An Illinois limited liability company

By:

Metropolitan Development Enterprises, Inc.

Its Manager

By: Name: Pawel Harde

Title: President

STATE OF Ill, wir

COUNTY OF Cook

SS:

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Pawel Harder, personally known to me to be the President of Metropolitan Development Enterprises, Inc., the Manager of DCL DEVELOPMENT LLC, an Illinois limited liability company, and personally larger to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed, sealed and delivered the incru nent pursuant to the authority given by the said company, as its free and voluntary act and deed of said company, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 22 day of February, 2505

"OFFICIAL SEAL" DONNA ZAUG Notary Public

My Commission Expires:

Notary Public State of Illinois

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#### **EXHIBIT A**

#### **Legal Description**

#### PARCEL 1:

LOTS 2, 3, 4, 5, 6, 7 AND 8 IN BLOCK 1 IN KEENEY'S ADDITION TO RAVENSWOOD, A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 7 AND PART OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

THE WEST 107 FEET OF LOT 1 IN KEENEY'S ADDITION TO RAVENSWOOD IN THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 3:

THE WEST 107 FEET OF LOT 10 IN BLOCK 1 IN INGLEDEW'S ADDITION TO RAVENSWOOD IN THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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