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This instrument prepared by
and after recording return to:



Doc#: 0506139054
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 03/02/2005 01:25 PM Pg: 1 of 3

Steven Friedland, Esq.
Schiff Hardin LLP
6600 Sears Tower
Chicago, Illinois 60606

RELEASE OF JUNIOR MORTGAGE, SECURITY AGREEMENT, ASSIGNMENT OF RENTS AND FINANCING STATEMENT

04-0815

KNOW ALL MEN BY THESE PRESENTS, that DCL Development LLC, an Illinois limited liability company, 7855 Gross Point Road, Suite A-1, Skokie, Illinois, for and in consideration of the payment of the indebtedness secured by the Mortgage more particularly described below, and the cancellation of the note secured thereby, and the sum of Ten Dollars and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto SAPPHIRE DEVELOPMENT, L.L.C., an Illinois limited liability company, 3000 Dundee Road, Suite 306, Northbrook, Illinois, its successors and assigns, all its right, title, interest, claim or demand whatsoever which may have been acquired in, through or by that certain Junior Mortgage, Security Agreement, Assignment of Rents and Financing Statement, dated December 10, 2002 and recorded with the Cook County Recorder of Deeds on December 13, 2002 as Document 0021380548, to the premises therein described and described as follows, situate in the County of Cook, State of Illinois, to wit:

See **EXHIBIT A** attached hereto and made a part hereof.

together with all the appurtenances and privileges thereunto belonging or appertaining.

Permanent Real Estate Index Numbers: 14-08-315-036-0000; 14-08-315-037-0000;
14-08-315-038-0000; 14-08-315-039-0000;
14-08-315-044-0000; 14-08-315-046-0000

Address of Property: 4836-50 N. Clark Street, Chicago, Illinois

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EXHIBIT A
Legal Description

PARCEL 1:

LOTS 2, 3, 4, 5, 6, 7 AND 8 IN BLOCK 1 IN KEENEY'S ADDITION TO RAVENSWOOD, A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 7 AND PART OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE WEST 107 FEET OF LOT 1 IN KEENEY'S ADDITION TO RAVENSWOOD IN THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THE WEST 107 FEET OF LOT 13 IN BLOCK 1 IN INGLEDEW'S ADDITION TO RAVENSWOOD IN THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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