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RECORDATION REQUESTED BY:

CRYSTAL LAKE BANK &
TRUST COMPANY, N.A.
70 N. WILLIAMS STREET
CRYSTAL LAKE, IL 60014



Doc#: 0506227035
Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 03/03/2005 11:52 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

CRYSTAL LAKE BANK &
TRUST COMPANY, N.A.
70 N. WILLIAMS STREET
CRYSTAL LAKE, IL 60014

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Carrie Markee
CRYSTAL LAKE BANK & TRUST COMPANY, N.A.
70 N. WILLIAMS STREET
CRYSTAL LAKE, IL 60014

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 1, 2005, is made and executed between 1443 Victoria, LLC, whose address is 2625 North Ashland, #4B, Chicago, IL 60614 (referred to below as "Grantor") and CRYSTAL LAKE BANK & TRUST COMPANY, N.A., whose address is 70 N. WILLIAMS STREET, CRYSTAL LAKE, IL 60014 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 26, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

A Construction Mortgage dated August 26, 2003 as Document No. 0324727100.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 17, 18 AND 19 IN CLARK STREET ADDTION TO EDGEWATER SUBDIVISION, BEING A SUBDIVISION OF THE PART OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH, OF THE SOUTH 43 RODS THEREOF AND EAST OF CLARK STREET, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1443-1449 W. Victoria, Chicago, IL 60660. The Real Property tax identification number is 14-05-316-027

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase the principal amount from \$2,100,000.00 to \$2,350,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE****(Continued)**

Loan No: 3

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Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 1, 2005.

GRANTOR:

1443 VICTORIA, LLC

By: _____

Joe Dicosola, Member of 1443 Victoria, LLC

LENDER:**CRYSTAL LAKE BANK & TRUST COMPANY, N.A.**

X _____

Authorized Signer

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MODIFICATION OF MORTGAGE

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

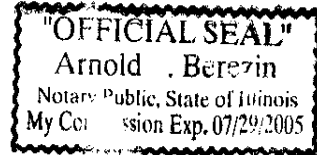
STATE OF IL)
)
) SS
 COUNTY OF COOK)

On this _____ day of MAR 2 2005, _____ before me, the undersigned Notary Public, personally appeared **Joe Dicosola, Member of 1443 Victoria, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By _____ Residing at _____

Notary Public in and for the State of _____

My commission expires 7-29-2005



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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 3

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF McHenry) SS
)

On this 15 day of MARCH, 2005 before me, the undersigned Notary Public, personally appeared KEVIN MYERS and known to me to be the SENIOR VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Carrie A. Markee Residing at McHenry Co.

Notary Public in and for the State of Illinois

My commission expires 3/13/06

OFFICIAL SEAL
 CARRIE A. MARKEE

OFFICIAL SEAL
 CARRIE A. MARKEE
 NOTARY PUBLIC STATE OF ILLINOIS
 MY COMMISSION EXPIRES: 03/13/06

County Clerk's Office