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Doc#: 0506333050
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 03/04/2005 08:42 AM Pg: 1 of 4

SUBORDINATION AGREEMENT

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C.P.I./W
BA 16 YX
250/4434

YOLANDA DAVIS
ANDRE DAVIS
1210 S. 16TH AVENUE
MAYWOOD, ILLINOIS 60153

THIS AGREEMENT, made this 22nd day of February, 2005, by First Suburban National Bank ("Lienholder") in favor of Air Mortgage, Its successors and/or assigns, 17W662 Butterfield Road, Suite 306, Oakbrook Terrace, Illinois 60181

WITNESSETH:

WHEREAS, Lienholder is the current holder of that certain note in the amount of \$15,000.00 executed by Yolanda Davis and Andre Davis, husband and wife, as tenants by the entirety.

("Borrower") in favor of Lienholder and secured by that certain Mortgage/Deed of Trust/Security Deed of even date therewith, covering property described therein and commonly known as 1210 S. 16th Avenue, Maywood, Illinois 60153.

(The "Property") said Mortgage/Deed of Trust/Security Deed being recorded in Book/Volume/Liber _____, Page _____, as Document number 0335031157, and recorded on December 16, 2003, in the Officer of the Recorder's Office of Cook County, Illinois (the "Subordinated Mortgage").

WHEREAS, Borrower has executed, or is about to execute, a Note to Air Mortgage, its successors and/or assigns in the Original principal amount of not greater than \$161,647.00 payable with interest and upon the terms and conditions described therein, secured by a Mortgage/Deed of Trust/Security Deed of the

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same date covering the Property (the "Senior Mortgage") evidencing a Mortgage loan from Air Mortgage, its successors and/or assigns to Borrower, and

WHEREAS, it is a condition precedent to obtaining said loan from Air Mortgage, its successors and/or assigns to Borrower that the Senior Mortgage shall unconditionally be and remain at all times a lien upon the Property prior and superior to the lien of the Subordinated Mortgage, and

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the Senior Mortgage in all respects, senior, prior and superior to the Subordinated Mortgage

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Air Mortgage, its successors and/or assigns to make said mortgage loan to Borrower, it is hereby declared, understood and agreed as follows:

1. The lien of the Subordinated Mortgage is and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage and any renewals or extensions thereof.
2. The subordination of the Subordinated Mortgage to the lien of the Senior Mortgage shall have the same force and effect as though the Senior Mortgage had been executed, delivered and properly recorded prior to the execution, delivery and recording of the Subordinated Mortgage.

IN WITNESS WHEREOF, the undersigned has executed this Agreement the day and year first above-written.

By: Pat Guisinger
 Name: Pat Guisinger
 Title: Retail Loan Officer

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State of Illinois
County of Cook

On the 22 day of Feb, 2005, before me personally appeared Pat Buisinje to me personally known, who, being duly sworn, did say that he/she/they/are the Special Loan Officer of F3NB, and is/are duly authorized by its Board of Directors to execute the foregoing instrument on behalf of said corporation and further acknowledged before me said instrument to be that free act of said Corporation and that he/she/they executed said instrument for the consideration and purposes therein mentioned.

Michelle Mathews

Name

Notary Public

Cook County, State of IL

My commission expires 4/18/06



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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1410 008270188 HL
STREET ADDRESS: 1210 S. 16TH AVENUE
CITY: MAYWOOD COUNTY: COOK
TAX NUMBER: 15-15-209-014-0000

LEGAL DESCRIPTION:

LOT 84 IN SUBDIVISION OF LOTS 183 TO 197 AND 202 TO 231 IN SEMINARY ADDITION TO MAYWOOD, A SUBDIVISION OF PART OF THE THE NORTHEAST 1/4 OF SECTION 15, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office