

UNOFFICIAL COPY



Doc#: 0506741013
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 03/08/2005 10:03 AM Pg: 1 of 3

8009276908

PREPARED BY AND
WHEN RECORDED MAIL TO:
2059908/MTC/MW/2002
GMAC Mortgage
500 Enterprise Road
Horsham, PA 19044
Prepared by: Charlotte Hall

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made February 15, 2005, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC..

WITNESSETH:

THAT WHEREAS DAVID J. KAUFMAN AND LYNN B. KAUFMAN, residing at 2041 Greenwood Ave., Wilmette, IL 60091, did execute a Mortgage dated 8/2/2004 to MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC. covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 100,000.00 dated 8/2/2004 in favor of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC., which Mortgage was recorded 8/10/2004 as Document No. 0422341069.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 417,000.00 dated 2/22/05 in favor of AIR MORTGAGE, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC. mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

M.G.R. TITLE

UNOFFICIAL COPY

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.

By: Wydia Bronzeill
Wydia Bronzeill

By: [Signature]

Marnessa Birckett
Title: Assistant Secretary

By: Shemesha Burton
Shemesha Burton

Attest: [Signature]

Sean Flanagan
Title: Assistant Secretary

By: Wydia Bronzeill
Wydia Bronzeill

By: Shemesha Burton
Shemesha Burton



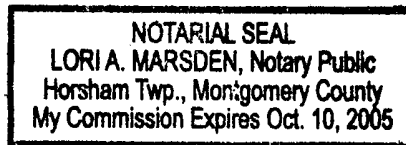
COMMONWEALTH OF PENNSYLVANIA

COUNTY OF MONTGOMERY

On 2-15-05, before me Lori A. Marsden, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Lori A Marsden
Notary Public



UNOFFICIAL COPY

LOT 39 (EXCEPT THE WEST 68.29 FEET THEREOF AS MEASURED ON THE NORTH LINE OF SAID LOT) IN MANUS' LAKE SHORE HIGHLANDS, A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 28; TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 05-28-308-002-0000

Property of Cook County Clerk's Office