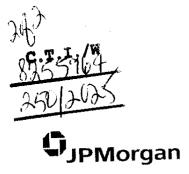
# **UNOFFICIAL COPY**





Doc#: 0506733040

Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 03/08/2005 07:56 AM Pg: 1 of 3

### SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made this 15<sup>th</sup> day of February, 2005, JPMORGAN CHASE BANK, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

#### WITNESSETH

WHEREAS, the Bank is the owner of a Mortgage recorded September 21, 2001 as Document Number 0011082569, Cook County, Illinois, and made by Richard G. Illisman and Linda C. Hillsman, (collectively "Grantor"), to secure an indebtedness of \$100,000.00 and

WHEREAS, Grantor is the owner of that certain parcel of real estate known as 924 N. Brainard Avenue, La Grange Park, IL 60526 and more specifically described as follows:

#### SEE Fahibit A

And Parcel #15-33-103-003-0000 & 15-33-103-004-0000

WHEREAS, JPMorgan Chase Bank, NA, its successors and/or assigns ("Mor gagee") has refused to make a loan to Richard G. Hillsman and Linda C. Hillsman, (collectively "Borrower") of \$350,000.00, except upon condition that the Mortgage be subordinate to said Mortgage lien of Mortgage.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and sabordinate to the lien of Mortgagee's Mortgage dated 2124105 reflecting and securing the loan made by Mortgage to Borrower, in the amount of \$350,000.00, plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said Mortgage; and M.C. N. 2500733039
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.





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## **UNOFFICIAL COPY**

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

JPMORGAN CHASE BANK, NA

By:

John Kirk

. Officer

STATE OF OHIO

COUNTY OF FRANKLIN

Before me, a Notary Public in and for said County and State personally appeared, John Kirk, an Officer of JPMORGAN CHASE BANK, NA, who as such officer acknowledged the execution of the foregoing instrument for and on behalf of said banking association.

WITNESS my hand and notarial seal this 15<sup>th</sup> day of February, 2005.

Notary Public

Printed Name

My Commission expires:  $\sqrt{-19-2010}$ 

My County of Residence: Musking im

THIS INSTRUMENT PREPARED BY:

AFTER RECORDING RETURN TO:

JPMORGAN CHASE BANK, NA

40 North Main Street Dayton, OH 45423

JPMORGAN CHASE BANK, NA LOAN SERVIC

KY1-4380, P.O. BOX 32096 LOUISVILLE, KY 40232-2096

#00603000031838

TAMELA S. WILLIAMS Notary Public, State of Ohio My Commission Expires Jan. 19, 2010

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# **UNOFFICIAL COPY**



## CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 008255964 F1 STREET ADDRESS: 924 N. BRAINARD AVE

CITY: LA GRANGE PARK COUNTY: COOK

TAX NUMBER: 15-33-103-004-0000

### LEGAL DESCRIPTION:

LOTS 3 AND 4 IN BLOCK 5 IN THE H. M. CORNELL CO'S HARDING WOODS, A SUBDIVISION OF THE SOUTH 15 ACRES OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 33, AC.
PH, R.
F RECORL

COLUMNIA CICATES

OFFICE

OFFICE TOWNSHIP 35 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEPEOF RECORDED OCTOBER 10, 1927 AS DOCUMENT 9804996, IN COOK COUNTY, ILLINOIS.

LEGALD

AD2

02/24/05