

UNOFFICIAL COPY

2005
C.T.I./W
8255964
250/2025



Doc#: 0506733040
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 03/08/2005 07:56 AM Pg: 1 of 3



SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made this 15th day of February, 2005, JPMORGAN CHASE BANK, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a Mortgage recorded September 21, 2001 as Document Number 0011082569, Cook County, Illinois, and made by Richard G. Hillsman and Linda C. Hillsman, (collectively "Grantor"), to secure an indebtedness of \$100,000.00 and

WHEREAS, Grantor is the owner of that certain parcel of real estate known as 924 N. Brainard Avenue, La Grange Park, IL 60526 and more specifically described as follows:

SEE Exhibit A

And Parcel #15-33-103-003-0000 & 15-33-103-004-0000

WHEREAS, JPMorgan Chase Bank, NA, its successors and/or assigns ("Mortgagee") has refused to make a loan to Richard G. Hillsman and Linda C. Hillsman, (collectively "Borrower") of \$350,000.00, except upon condition that the Mortgage be subordinate to said Mortgage lien of Mortgage.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's Mortgage dated 2/24/05 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$350,000.00, plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said Mortgage; and Mtg. Doc. 0506733039
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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BOX 333-CTI

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IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

JPMORGAN CHASE BANK, NA

By: John Kirk

[Signature], Officer

STATE OF OHIO

COUNTY OF FRANKLIN

Before me, a Notary Public in and for said County and State personally appeared, John Kirk, an Officer of JPMORGAN CHASE BANK, NA, who as such officer acknowledged the execution of the foregoing instrument for and on behalf of said banking association.

WITNESS my hand and notarial seal this 15th day of February, 2005.

Notary Public

Tamela S Williams

Printed Name

Tamela S Williams

My Commission expires: 1-19-2010

My County of Residence: Muskogee



TAMELA S. WILLIAMS
Notary Public, State of Ohio
My Commission Expires Jan. 19, 2010

THIS INSTRUMENT PREPARED BY:

AFTER RECORDING RETURN TO:

JPMORGAN CHASE BANK, NA
40 North Main Street
Dayton, OH 45423

JPMORGAN CHASE BANK, NA LOAN SERVICES
KY1-4380, P.O. BOX 32096
LOUISVILLE, KY 40232-2096

#00603000031838

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 008255964 F1
STREET ADDRESS: 924 N. BRAINARD AVE
CITY: LA GRANGE PARK COUNTY: COOK
TAX NUMBER: 15-33-103-004-0000

LEGAL DESCRIPTION:

LOTS 3 AND 4 IN BLOCK 5 IN THE H. M. CORNELL CO'S HARDING WOODS, A SUBDIVISION OF THE SOUTH 15 ACRES OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 10, 1927 AS DOCUMENT 9804996, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office