

# UNOFFICIAL COPY



Doc#: 0506849265  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 03/09/2005 02:11 PM Pg: 1 of 2

MAIL TO:  
LAKESHORE TITLE AGENCY  
1301 E. HIGGINS RD  
ELK GROVE VILLAGE, IL 60007

04105772

PIN # 12-27-403-016

(Note: This Space for Recorder's Use Only)

WHEREAS, Bank of Waukegan, whose address is 1601 N. Lewis Ave., P.O. Box 39, Waukegan, IL 60079-0039 (hereinafter called ("Mortgagee")), has an interest in the following described property located in the Village of River Grove, County of Cook, State of Illinois, described as follows:

**LOT 41 IN BLOCK 12 IN WALTER G. MCINTOSH COMPANY'S RIVER PARK ADDITION, BEING A SUBDIVISION OF PART OF SECTIONS 27 AND 34, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 15, 1925 AS DOCUMENT NUMBER 8944974, IN COOK COUNTY, ILLINOIS.**

pursuant to the terms of a certain Mortgage dated January 21, 2004, and recorded on February 24, 2004, with the Cook County Recorder of Deeds as Document Number 0405550088 and WHEREAS, Alexander R. Ortega, married to Laurena Ortega, hereinafter called "Mortgagor"), whose address is 2643 Elm Street, River Grove, IL 60171 has applied to Draper and Kramer Mortgage Corp., its successors and/or assigns as their interests may appear (hereinafter called "Lender") for a loan in the amount of \$201,000.00 dated NOVEMBER 2, 2004 including any future renewals, extensions or modifications thereof, to be secured by a first real estate mortgage on the above described property; NOW THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender's mortgage, when executed, shall be a secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

2

