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SPECIAL WARRANTY DEED

(JOINT TENANCY)

THIS INDENTURE, made this 28th day of February, 2005 between STATE STREET ASSOCIATES, LLC, a limited liability company ("Grantor"), and SUBHATHRA SARAVANAPAVAN and NIRANJAN SARAVANAPAVAN, husband and wife, not as joint tenants or tenants in common, but as tenants by the entirety, 34 Drum Hill Drive, Summit, New Jersey 07901 ("Grantee"),



Doc#: 0506827095
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 03/09/2005 04:20 PM Pg: 1 of 4

NONNT 01050342 / 493 CP

WITNESSETH, that the Grantor, for and in consideration of the sum of Ten and 00/100 dollars and good and valuable consideration in hand paid by the Grantee, the receipt whereof is hereby acknowledged, and pursuant to authority of the managing member of Grantor, by these present does REMISE, RELEASE, ALIEN AND CONVEY unto the Grantee, and to Grantee's heirs and assigns FOREVER, all the following described real estate, situated in the County of Cook and State of Illinois known and described as follows:

LEGAL DESCRIPTION ATTACHED HERETO AS EXHIBIT A

Together with all and singular the hereditaments and appurtenances thereunto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all the estate, right, title, interest, claim or demand whatsoever, of the Grantor, either in law or equity, of, in and to the above described premises, with the hereditaments and appurtenances: TO HAVE AND TO HOLD the said premises as above described, with the appurtenances, unto the Grantee, Grantee's heirs and assigns forever.

And the Grantor, for itself, and its successors, does covenant, promise and agree, to and with the Grantee and Grantee's heirs and assigns, that it has not done or suffered to be done, anything whereby the said premises hereby granted are, or may be, in any manner encumbered or charged, except as herein recited; and that the said premises, against all persons lawfully claiming, or to claim the same, by, through or under it, it WILL WARRANT AND DEFEND, subject to: real estate taxes not yet payable; covenants, conditions, restrictions, agreements and easements of record; and acts of Grantee.

Grantor also hereby grants to the Grantee, Grantee's successors and assigns, as rights and easements appurtenant to the subject unit described herein, the rights and easements for the benefit of said unit set forth in the Declaration of Condominium; and Grantor reserves to itself, its successors and assigns, the rights and easements set forth in said declaration for the benefit of the remaining land described therein.

Near North National Title
222 N. LaSalle
Chicago, IL 60601

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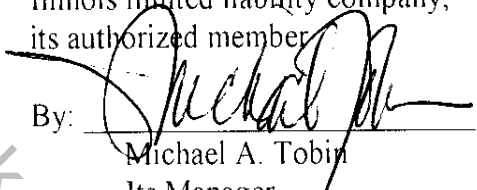
This deed is subject to all rights, easements, covenants, restrictions and reservations contained in said declaration the same as though the provisions of said declaration were recited and stipulated at length herein.

IN WITNESS WHEREOF, said Grantor has caused its name to be signed to these presents by its Manager, the day and year first above written.

STATE STREET ASSOCIATES LLC, an Illinois limited liability company

By: State Street Partners, LLC, an Illinois limited liability company, Operator

By: Northern State Street LLC, an Illinois limited liability company, its authorized member

By: 
Michael A. Tobin
Its Manager

STATE OF ILLINOIS)
)ss
COUNTY OF COOK)

The undersigned, a Notary Public, in and for said County, in the State aforesaid, does hereby certify that Michael A. Tobin, as Manager of Northern State Street LLC, an Illinois limited liability company, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Manager appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act and as the free and voluntary act of said company, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 23rd day of February, 2005.


Notary Public



SEND SUBSEQUENT TAX BILLS TO:
NIRANJAN SARAVANAPAVAN
1101 S. STATE ST. UNIT H-1000
CHICAGO IL 60605
This instrument was prepared by:

Upon recordation return to:

Alan O. Amos
Alan O. Amos & Associates, P.C.
180 N. LaSalle Street, #3150
Chicago, IL 60601

Thomas P. Dalton
6930 W. 79th Street
Surbank, IL 60459



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Exhibit A

Parcel A:

Unit H-1000 and Parking Space P-104 in the State Place Condominium, as delineated on a survey of part of the following described real estate:

Parcel 1:

Sublots 1 and 2 of Lot 2, Sublots 1 and 2 of Lot 3, Sublots 1 and 2 of Lot 6, Sublots 1 and 2 of Lot 7 and Sublots 1 and 2 of Lot 10, all in Block 22 in Canal Trustees' Subdivision of Fractional Section 15 Addition to Chicago, according to the Plat thereof filed September 1, 1849 as document number 20751 and re-recorded September 24, 1877 as document number 151610 (Except the West 27 Feet of said Sublots taken for widening State Street); and also, Lots 1, 2, 3, 4, 5, 6, 7, and 8 in Jackson's Subdivision of Lots 11 and 14 in Block 22, in Fractional Section 15 Addition to Chicago, according to the Plat thereof filed for record May 5, 1877 as document number 133390 (Except the West 27 feet of said Lots 1 through 7 taken for widening State Street), all in Section 15, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2:


That part of vacated South State Street lying West of the East line of the West 27.0 feet of lots 2, 3, 6, 7, and 10 in block 22 in Canal Trustee's Subdivision, aforesaid, and lying West of Lots 1 through 7 both inclusive, in Jackson's Subdivision, aforesaid, and lying East of a line 1.50 feet West of and parallel with the East line of the West 27.0 feet of Lots 2, 3, 6, 7, and 10 in Canal Trustee's Subdivision, aforesaid, as extended Southerly to the North line of E. Roosevelt Road, lying Southerly of the South line of E. 11th Street, and North of the North line of E. Roosevelt Road, pursuant to that certain vacation Ordinance recorded August 29, 2003 as document number 0324119133.


Which survey is attached as Exhibit B to the Declaration of Condominium recorded December 9, 2004 as document number 0434410057, as amended from time to time, together with its undivided percentage interest in the common elements, in Cook County, Illinois.


Parcel B:

Easements for the benefit of Parcel A as created by Declaration of Covenants, Conditions, Restrictions and Easements recorded December 9, 2004 as document number 0434410056 made by State Street Associates, LLC, an Illinois limited liability company, as Declarant, for ingress and egress, structural support, maintenance, encroachments and use of common walls, ceilings and floors over and across the retail property as more fully described therein and according to the terms set forth therein.

P.I.N.s.: 17-15-308-001-0000 through 17-15-308-012-0000 (pre-conversion)
Commonly known as: 1155 S. State St., Chicago, Illinois 60601

STATE TAX  REAL ESTATE TRANSFER TAX DEPARTMENT OF REVENUE	STATE OF ILLINOIS	MAR. -9.05	# 0000008925	REAL ESTATE TRANSFER TAX
				0046300
				FP326703

COUNTY TAX  REVENUE STAMP	COOK COUNTY REAL ESTATE TRANSACTION TAX	MAR. -9.05	# 0000006785	REAL ESTATE TRANSFER TAX
				0023150
				FP326657

City of Chicago  Real Estate
Dept. of Revenue Transfer Stamp
369828 \$3,472.50
02/28/2005 10:19 Batch 03161 69

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Parcel 2:

That part of vacated South State Street lying West of the East line of the West 27.0 feet of lots 2, 3, 6, 7, and 10 in block 22 in Canal Trustee's Subdivision, aforesaid, and lying West of Lots 1 through 7 both inclusive, in Jackson's Subdivision, aforesaid, and lying East of a line 150 feet West of and parallel with the East line of the West 27.0 feet of Lots 2, 3, 6, 7, and 10 in Canal Trustee's Subdivision, aforesaid, as extended Southerly to the North line of E. Roosevelt Road, lying Southerly of the South line of E. 11th Street, and North of the North line of E. Roosevelt Road, pursuant to that certain vacation Ordinance recorded August 29, 2003 as document number 0324119133.

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PIN: 17-15-308-001, 17-15-308-002, 17-15-308-003, 17-15-308-004, 17-15-308-005, 17-15-308-006, 17-15-308-007, 17-15-308-008, 17-15-308-009, 17-15-308-010, 17-15-308-011, 17-15-308-012.

The mortgagor also hereby grants to the mortgagee, its successors and assigns, as right and easements appurtenant to the subject unit described herein, the rights and easements for the benefit of said unit set for in the declaration of condominium.

This mortgage is subject to all rights, easements and covenants, provisions, and reservations contained in said declaration the same as though the provision of said declaration were recited and stipulated at length herein.