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Doc#: 0507005347
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 03/11/2005 12:55 PM Pg: 1 of 2

STEWART TITLE OF ILLINOIS
2 N. LASALLE STREET
SUITE 1820
CHICAGO, IL 60602

SUBORDINATION AGREEMENT

418472 2 of 3

20x

WHEREAS MERCEDES VENEGAS AND JOSE L. VENEGAS by a Mortgage (the "BOARDWALK FINANCIAL SERVICES MORTGAGE") dated 2/23/05 and recorded on _____ in the Recorders Office of COOK County, Illinois as Document Number 0507005347 did convey unto BOARDWALK FINANCIAL SERVICES certain premises in COOK County, Illinois described as:

LOT 9 IN BLOCK 176 IN THE HIGHLANDS AT HOFFMAN ESTATES VI, BEING A SUBDIVISION OF PART OF THE SOUTHEAST ¼ OF SECTION 9, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 6, 1960 AS DOCUMENT 17848413, IN COOK COUNTY, ILLINOIS

PIN# 07-09-405-009

to secure a note for ONE HUNDRED EIGHTY-FIVE THOUSAND AND 00/100 (\$185,000.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED MAY 24, 2003 AND RECORDED JUNE 23, 2003 AS DOCUMENT NUMBER 0317448005 (the "First Midwest Bank Mortgage")

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with BOARDWALK FINANCIAL SERVICES that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of

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the BOARDWALK FINANCIAL SERVICES Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 22ND day of FEBRUARY A.D. 2005.

FIRST MIDWEST BANK
300 PARK BOULEVARD, SUITE 400
ITASCA, ILLINOIS 60143

Margaret Piecuch
BY: MARGARET PIECUCH
ITS: Loan Operations Officer

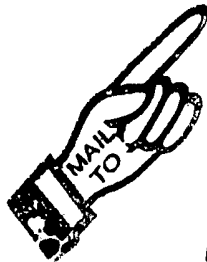
Jeanne Zajac
BY: JEANNE ZAJAC
ITS: Loan Operations Officer

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that MARGARET PIECUCH and JEANNE ZAJAC who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 22nd day of February A.D. 20 05.

Michele Thurmond Notary Public

THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK
300 NORTH HUNT CLUB ROAD
GURNEE, ILLINOIS 60031



1585 Jefferson
Hoffman Estates, IL
60195