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COUNTY OF COOK, ILLINOIS



NO CHARGE

Doc#: 0507302284
Eugene "Gene" Moore Fee: \$32.00
Cook County Recorder of Deeds
Date: 03/14/2005 10:29 AM Pg: 1 of 5

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Project Number: 20CCD-04

**AMENDMENT
TO MORTGAGE, NOTE, AND HOMEOWNER LOAN AGREEMENT
GIVEN BY OR BETWEEN**

**Loretta St. Pierre AND
NORTH WEST HOUSING PARTNERSHIP,**

EACH DATED September 14, 2000

This Agreement, is made and entered into this 3rd day of March, 2005 by and between North West Housing Partnership, an Illinois Not-for-Profit Corporation ("Subrecipient") and Loretta St. Pierre, ("Borrower"), the owner(s) of record of the real property located at 4615 W. Lake, Glenview, Illinois, 60025 legally described in Exhibit A, attached hereto and by this reference made a part hereof (the "Property").

WHEREAS, the County of Cook, a body politic and corporate of the State of Illinois ("County") has been designated a Participating Jurisdiction and receives HOME Program funds under the Cranston-Gonzalez National Affordable Housing Act of 1990, The HOME Investment Partnerships Act, as amended (the "Act"), which is implemented by the HOME Investment Partnerships Program, 24 CFR Part 92, as amended ("HOME Program"); and

WHEREAS, the County has established the County HOME Program ("County HOME Program") pursuant to the Act and the HOME Program, and the County HOME Program assists in the financing and provision of affordable home ownership or rental housing which is decent, safe and sanitary to low and very-low income persons; and

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WHEREAS, Subrecipient has been selected by the County to administer a portion of the County HOME Program and has entered into a Homeowner Loan Agreement ("**Loan Agreement**") with Borrower, dated September 14, 2000 under which it loaned Borrower funds under the County HOME Program to finance the rehabilitation of the Property, as described in Exhibit A to the Homeowner Loan Agreement (the "**Project**"); and

WHEREAS, pursuant to the Loan Agreement Subrecipient agreed to loan Borrower an initial principal sum of Forty one thousand one hundred seventy and no cents/100 U.S. Dollars (\$41,170.00) and an additional principal sum not to exceed \$5,000.00, for a maximum principal sum of Thirty six thousand four hundred seventy three and no cents/100 U.S. Dollars (\$46,170.00), and any other sums advanced or expended, which principal and sums bear no interest ("**Loan Funds**" or "**Loan**"); and

WHEREAS, the Loan is evidenced by a Note, dated September 14, 2000 ("**Note**"); and the Note is secured by a Mortgage, dated September 14, 2000 and recorded in the Office of the Cook County Recorder of Deeds as document number _____ ("**Mortgage**"), which Mortgage creates a mortgage lien on the Property; and

WHEREAS, pursuant to the Loan Agreement Borrower agreed to execute an Amendment to the Loan Agreement, Note and Mortgage to reflect any increase over the initial principal amount of the loan; and

WHEREAS, Subrecipient has loaned Borrower a total of Eighty thousand two hundred nineteen and 00/100 U.S. Dollars (\$80,219.00) for the Project.

NOW, THEREFORE, in consideration of the mutual covenants and promises contained herein, and in consideration of the foregoing and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. RECITALS

The foregoing recitals are incorporated herein and made a part hereof by reference.

2. AMOUNT OF LOAN

A. The following provisions of the Loan Agreement are amended as follows:

1. The sixth Whereas paragraph is amended to state:
"WHEREAS, Borrower wishes to borrow from the Subrecipient for the Project, and the Subrecipient is willing, subject to the following terms and

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conditions, to loan to Borrower for the Project, the total principal sum of Eighty thousand two hundred nineteen and 00/100 U.S. Dollars (\$80,219.00); and

2. The first sentence of Paragraph 3(A) is amended to state:
"Loan Amount And Interest. The Subrecipient shall loan to Borrower and Borrower shall borrow from the Subrecipient a loan in the total principal sum of Eighty thousand two hundred nineteen and 00/100 U.S. Dollars (\$ 80,219.00) which principal shall bear no interest (the **"Loan Funds"** or the **"Loan"**)."
3. The Total Project Cost amount set forth on Exhibit A to the Loan Agreement is amended to state:
"\$ 80,219.00"
4. The HOME Program Loan Amount set forth on Exhibit A to the Loan Agreement is amended to state:
"\$ 80,219.00"

B. The first sentence of paragraph 1 of the Note is amended to state:

"1. BORROWER'S PROMISE TO PAY

In return for a loan that Borrower has received (the **"Loan"**), Borrower promises to pay Eighty thousand two hundred nineteen and 00/100 U.S. Dollars (\$80,219.00) (this amount is called "principal") to the order of the Lender."

C. The first sentence of the second paragraph of the Mortgage is amended to state:
"Borrower owes Lender the total principal sum of Eighty thousand two hundred nineteen and 00 /100 U.S. Dollars \$80,219.00."

3. OTHER TERMS OF THE LOAN AGREEMENT, NOTE AND MORTGAGE

Subrecipient and Borrower agree that all other terms, conditions and covenants of the Loan Agreement, Note and Mortgage shall remain in full force and effect.

4. ASSIGNMENT

Borrower reaffirms its prior consent to the assignment, by Subrecipient to the County, of Subrecipient's interest and rights granted under the Loan Agreement, Note, Mortgage, and this Amendment to said documents; and agrees that upon such assignment(s) the County shall succeed to all the rights, interests, and options of Subrecipient under said documents.

NORTH WEST HOUSING PARTNERSHIP

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By: Yonda Neely

ATTEST: Marc J. Sumner
Secretary

Approved as to form: [Signature]
Name:
Title:

Loretta St. Pierre
Loretta St. Pierre
SSN: 350-36-4406

Witness:
Yonda Neely

Witness:

SSN:

Property of Cook County Clerk's Office

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EXHIBIT A

COMMON STREET ADDRESS:

4615 West Lake Avenue
Glenview, IL 60025

PIN(S):

04-30-404-016-0000

LEGAL DESCRIPTION:

LOT 28 IN FIRST ADDITION TO NORTHFIELD WOODS, A SUBDIVISION OF PART OF LOTS 3 AND 4 AND ALL OF LOT 5 IN SUPERIOR COURT PARTITION OF THE WEST ½ OF SECTION 29 AND ALSO LOTS 7 AND 8 OF COUNTY CLERKS' DIVISION OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 12 AND LOTS 6 AND 8 IN COUNTY CLERKS' DIVISION OF THE WEST ½ OF SECTION 29 AND ALSO OF LOTS 7 AND 8 IN COUNTY CLERKS' DIVISION OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

*mail to / prepared by
North West Housing Partnership
236 W. Northwest Highway
Palatine, IL 60067*