3/1/0 2:47 FF F F K To: A 1225837 F F GE: 1020 F VO

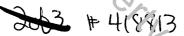


Doc#: 0507305238

Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 03/14/2005 02:31 PM Pg: 1 of 2

STEINEN TELEGELLINGS STEINEN TERLEGER

SUBORDINATION AGREEMENT



THIS INSTRUMENT WITNESSETH, That COMMUNITY INVESTMENT CORPORATION, being the owner and holder of a certain grant agreement mortgage executed by LaSalle Bank, N.A. as successor to American National Bank and Trust Company of Chicago, as trustee, under Trust Agreement dated July 14, 1999 and known as Trust Number 125226-0-3 and Mary Beth Rampolla, to COMMUNITY INVESTMENT CORPORATION, in the original amount of \$10,000.00 which grant agreement mortgage is dated October 7, 2002 and was recorded in the County Recorder's Office on October 28, 2002 as Document Number 0021183484, therein covering the real property commonly known as 656 East 51st Street, Chicago, IL 60615 and which premises is legally described as follows, to-wit:

Lot 16 in Wentworth's Subdivision of Lots 17 and 18 in Lavir a and Co's Subdivision of Garden and Cottage Lots of the South 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

PERMANENT INDEX NUMBER: 20-10-232-017 (Volume number 253)

and for and in consideration of the sum of TEN & 00/100ths DOLLARS (\$10.00) and such other good and valuable consideration, to it in hand paid and the receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of the aforesaid Mortgage shall be and is hereby made subject to and subordinate to a certain pote and mortgage in the original amount not to exceed (\$360,000.00) and made provable ALLIANCE MORTGAGE CORPORATION which promissory note is secured by way of a certain to mortgage of even date therewith, which Mortgage was recorded in the County Recorder's Office as Document Number: 0505432170 therein covering the aforesaid premises; and further that the lien of the mortgage to ALLIANCE MORTGAGE CORPORATION shall be priority as if acquired, executed and recorded prior to the Mortgage to It is expressly understood and agreed that this instrument is not to be held or construed as a release of the lien of the Mortgage to COMMUNITY INVESTMENT CORPORATION which was recorded as Document Number 0021183484 nor shall it act to release any part of the above described premises, but it is solely to subordinate said lien of mortgage to that of which was recorded as Document Number 0505432170 only to the extent as set forth herein.

(F)

nd

CHICAGO, LIGHT OF SHEET

CHICAGO, LIGHT OF

⁻0507305238 Page: 2 of 2

3/1/105 12:13 1M FROM: FX 10:/At1.25837 6 RAGE: 02.51/03

This agreement, and each and every covenant, agreement, and other provision of the same, shall be binding on the parties to this Agreement, their respective heirs, legatees, administrators, representatives, successors and/or assigns.

	, ,	
	IN WITNESS WHEREOF, COMMUNITY IS owner and holder of the note, has caused this Subordin	
•		2005.
	By:	
	6	William Platan
	-	Michael Bielawa
	Its: Vice President	(Type or Print Name)
	Its: Vice President	(Title)
	ATTEST:	
	Mai Vin	
	By: / Multiplus	
	Monica Kirby	
	(Type or Print Name) Its: Assistant Secretary	
	(Title)	
	STATE OF ILLINOIS)	
	COUNTY OF COOK) ss	C
	I, the undersigned, a Notary Public in and for said County and in the State arc essid. do hereby certify that Michael	
	, personally known to me to be the	of
	personally known to me to be the ASSI	istant Secretary of
		re subscribed to the foregoing instrument, verally acknowledged that as such
	Vice President and Assistant Secr	retary that they signed and
	delivered the said instrument of writing in their capacity as corporation and as the free and voluntary act of <u>said Corporation</u>	for the uses and purposes
	as set forth.	
	Given under my hand and seal this the <u>1st</u> day of <u>March</u> , 2005.	
	·	Shirly URALE
	"OFFICIAL SEAL"	NOTAR PUBLIC
	JENNIFER M. BELLI Notary Public, State of Illinois	ared By: Mary Beth Rampolla

	Comm	unity Investment Corp.
		o. Kluerside Plaza 190, IL60606
	110	771 2-00000