UNOFFICIAL CO

Doc#: 0507441082

Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 03/15/2005 10:37 AM Pg: 1 of 3

Subordination Agreement

Pint # 04-20-201-039

Property Address: 2755 Charlie CT.
Colenview, 16 60026

0507441082 Page: 2 of 3

My Commission Exp. 09/14/2008

2058566MTCLaSalle ANSORPHINATON AGREETING PY

This Subordination Agreement made as of the 28 day of January, 2005, by American Metro Bank, having an address of 4878 North Broadway Avenue, Chicago IL 60640 ("Subordinator"), and HLB Mortgage, a corporation organized and existing under the laws of the State of Illinois with its principal place of business at 1245 East Diehl Road =305, Naperville IL 60563 ("Lender").

RECITALS:

- A. Maria J. Black [Name of Borrower], of 2755 Charlie Court, Glenview, Cook, Illinois ("Borrower"), has applied to Lender for a loan to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property.
- B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

The mortgage to be subordinated cov(x3 real property described as:

2755 Charlie Court, Glenview IL 60026

	O	x		
and made on the				between Marie
Black	D 400	American Metro Bank	- E 41 C	or], and filed or recorded
onJuly 11, 1 000	DOC #00	51112! , of the records of	made subject and subsequent	to the lien of that certain
State of Illinois mortgage covering the	real property refe	e same is now subordinated and terenced above, dated Marc and HLB Norts age Morts ook	h 7, 2005	hetween Maria
Black	[Borrower]	and HLB Northage/Ameri	can Home [Lender]	and filed or recorded on
the day of Ma	rch . 2005 in bo	page Morte	age Acceptance Inc.	of Cook
3/15/05. State of	Illinois	_as Document No. 057	744070	
•			•	<u>-</u>
The undersigned Subordina first appearing above.	ntor has executed this ag	reement at CHICAGO	λι κοι([design	ate location], on the date
11 3				
		American Me	tro Face	
	Ĺ	SUBORDINATO		
	·	1		
		By:	_ U See	
			0.0:1	
		its: V, Cl	Prosident	
		By:		
			W. Dancer	
		lts:Vice_l	President (2)
State of Ill, Noice)			
	SS:			
County of Cook	_)			
		te this 2814 day of of American Metro Bank	Ta A R. 2005 for	and on behalf of
This instrument was ac	knowledged before m	of American Metro Bank	JAPOA P. 2002. III	
Douglas W. Dancer,	Vice President o	T American in the		
		7/100		
			Jotary Public	
	. / /		"OFFICIAL SEAL	~~~
My commission expires	9/14/2008		Pauline Chin	' {
•		<i>(</i>	Notary Public, State of Illin	nois }
	, ,	•	Notary Fuolic, State 00/14/	2008 \$

M.G.R. TITLE

0507441082 Page: 3 of 3

UNOFFICIAL COPY

LOT 3 IN SEMAR SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN #: 04-20-201-039-0000

Commonly known as: 2755 CHARLIE COURT

Property of Cook County Clerk's Office GLENVIEW, Illinois 60026