

UNOFFICIAL COPY

Doc#: 0507405346
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 03/15/2005 03:27 PM Pg: 1 of 2

SUBORDINATION AGREEMENT

This agreement is made and entered into this the 24th day of February, 2005, between U.S. Bank, N.A., party of the first part and Citimortgage, Inc., party of the second part, WITNESSETH:

WHEREAS, the said party of the first part now owns and holds the following mortgage and bond or note secured thereby:

Mortgage dated July 23, 2004 and recorded August 20, 2004, made by Allen B. Samuel to Main Street Mortgage and assigned to U.S. Bank N.A., recorded as Document Number 0423320126, in the public records of Cook County covering the premises hereinafter mentioned or a part thereof, and

WHEREAS, the present owner of the premises hereinafter mentioned is about to execute and deliver to said party of the second part, a Mortgage/Loan Modification Agreement in the principal sum of \$304,400.00 dollars and interest, covering premises located at 255 S. Blvd Unit 1A, Oak Park, IL 60302 and more fully described as follows:

LOT 1 IN RIDGELAND STATION RESUBDIVISION, BEING A RESUBDIVISION OF LOTS 1 THROUGH 7 IN BLOCK 1 IN CLOSE'S SUBDIVISION IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 19 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 30, 2003 AS DOCUMENT 0312031107, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 255 SOUTH BLVD UNIT 1, OAK PARK, IL 60302.

WHEREAS, said party of the second part has refused to accept said Mortgage/Loan Modification Agreement unless said mortgage held by the party of the first part be subordinated in the manner hereinafter mentioned,

NOW THEREFORE, in consideration of the premises and to induce said party of the second part to accept said Mortgage/Loan Modification Agreement, the said party of the first part hereby covenants and agrees with said party of the second part that said mortgage held by said party of the first part shall be and shall continue to be subject and subordinate in lien to the lien of said Mortgage/Loan Modification Agreement in the original loan amount of \$38,000.00 dollars and interest about to

MAIL TO:
RESIDENTIAL TITLE SERVICES
1910 S. HIGHLAND AVE.
SUITE 202
LOMBARD, IL 60148

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be delivered to the party of the second part hereto, and to any extensions, renewals and modifications thereof.

This agreement may not be changed or terminated orally. This agreement shall bind and endure to the benefit of the parties hereto, their respective heirs, personal representatives, successors and assigns. The word "party" shall be construed as if it reads "parties" whenever the sense of this agreement so requires.

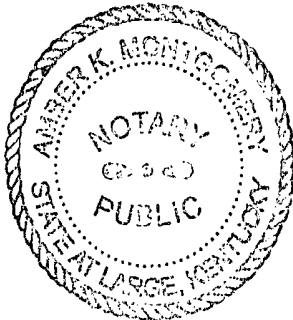
WITNESS the signatures of the parties thereto:

Maria Zoglman
By: Maria Zoglman / Vice-President
US Bank Home Mortgage, NA, a division of US Bank, N.A.



STATE OF: **Kentucky**
COUNTY OF: **Daviess**

On the 24th day of **February, 2005**, before me personally came Maria Zoglman, to me known, who, being duly sworn, state that she is the Vice-President of U.S. Bank Home Mortgage N.A., a division of US Bank, N.A. and that said Maria Zoglman, duly executed the foregoing document, acknowledging the same to be the act and deed of U.S. Bank N.A.



Amber K. Montgomery
Notary Public, Kentucky, State at Large
My commission expires: April 25, 2006
Amber K. Montgomery