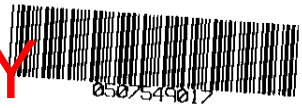


UNOFFICIAL COPY



Doc#: 0507549017
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 03/16/2005 09:04 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:
First Northwest Bank
234 West Northwest Highway
Arlington Heights, IL 60004

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

K. V. Troken, Loan Administrator
First Northwest Bank
234 West Northwest Highway
Arlington Heights, IL 60004

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 8, 2005, is made and executed between Jamie Rodriguez and Sergio Rodriguez (referred to below as "Grantor") and First Northwest Bank, whose address is 234 West Northwest Highway, Arlington Heights, IL 60004 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 22, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Office of the Recorder of Deeds of Cook County, Illinois on 2/13/02 as Document Number 20178461 and Assignment of Rents on 2/13/02 as Document Number 20178462.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 10 in Block 1 in Winslow, Jacobson and Tallman's Subdivision of the Northeast 1/4 of the Northeast 1/4 of Section 1, Township 39 North, Range 13, East of the Third Principal Meridia, in Cook County, Illinois. **

The Real Property or its address is commonly known as 2423 W. North Avenue, Chicago, IL 60647. The Real Property tax identification number is 16-01-207-002

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Decrease interest rate from 7-1/2 to 7% and extend maturity date to 3/7/10.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released

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MODIFICATION OF MORTGAGE (Continued)


Loan No: 7485840

Page 2

by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 8, 2005.

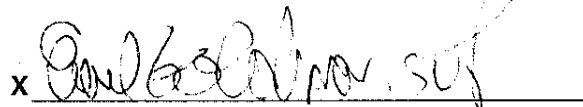
GRANTOR:

X  _____
Jamie Rodriguez

X  _____
Sergio Rodriguez

LENDER:

FIRST NORTHWEST BANK

X  _____
Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

Loan No: 7485840

(Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Ill.)
) SS
 COUNTY OF Cook)

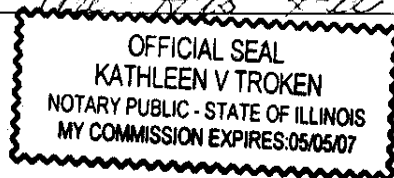
On this day before me, the undersigned Notary Public, personally appeared **Jamie Rodriguez and Sergio Rodriguez**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 11 day of Mar., 2005.

By Kathleen V Troken Residing at 1111 N. Halsted St., Ill.

Notary Public in and for the State of Ill.

My commission expires _____



LENDER ACKNOWLEDGMENT

STATE OF Ill.)
) SS
 COUNTY OF Cook)

On this 11 day of Mar., 2005 before me, the undersigned Notary Public, personally appeared Ernesto Rodriguez and known to me to be the Sr. Mgr., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Kathleen V Troken Residing at 1111 N. Halsted St., Ill.

Notary Public in and for the State of Ill.

My commission expires _____

