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Recording Requested by / Return To:
Peelle Management Corporation
P.O. Box 30014, Reno, NV 89520-9819

Doc#: 0507515010
Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 03/16/2005 11:05 AM Pg: 1 of 2



Release Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: HOME MORTGAGEE CORPORATION

Original Mortgagor: RAYMOND D KARR

Recorded in Cook County, Illinois, on 10/29/02 as Instrument # 0021188225

Tax ID: 14-17-315-023-0000

Date of mortgage: 10/16/02 Amount of mortgage: \$229400.00 Address: 4046 N Clark St Chicago, IL 60613

SEE ATTACHED LEGAL DESCRIPTION

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulation of said state and county.

Dated: 02/18/2005

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

By:

Shannon Blum
Vice President

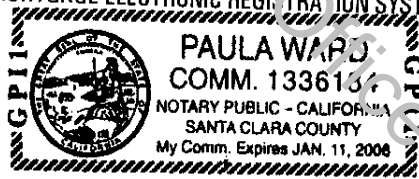
State of California

County of Santa Clara

On 02/18/2005, before me, the undersigned, a Notary Public for said County and State, personally appeared Shannon Blum, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC, and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.

Notary: Paula Ward

My Commission Expires 01/11/06



Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell CA 95009 (408)866-6868

LN# 1343789 Investor LN# 1968710200 P.I.F.: 01/25/05

TEST RECON.IL 90844 MERS 1 02/07/05 13:55:36 12-031 IL Cook 3167:42 1

MIN#: 1000137-0007405472-5

MERS Tel.#: 1-888-679-6377



5-yes
5-7
M-yes
OE

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Loan Number: 1343789

Stco Code: 12-031

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 THAT PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17
 TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL
 MERIDIAN, LYING WESTERLY OF THE WESTERLY LINE OF CLARK STREET
 LYING EAST OF A LINE WHICH IS 100 FEET EAST OF AND PARALLEL WITH
 THE EAST LINE OF SOUTHPORT AVENUE. LYING NORTH OF A LINE WHICH IS
 353 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID
 SOUTHWEST 1/4 OF SECTION 17 AND LYING SOUTHEASTERLY OF A LINE
 WHICH IS 100 FEET SOUTHEASTERLY OF AND PARALLEL WITH THE
 SOUTHEASTERLY LINE OF BELLE PLAINE AVENUE. (EXCEPT THAT PAR OF
 THE LAND DEDICATED FOR PUBLIC ALLEY BY PLAT RECORDED NOVEMBER 22.
 197.1 AS DOCUMENT 21719002). ALL IN COOK COUNTY, ILLINOIS.

THAT PART OF THE ABOVE DESCRIBED AS FOLLOWS:

PARCEL 1: (KNOWN AS UNIT 40461) COMMENCING AT THE SOUTHERLY LINE
 OF 16 FOOT ALLEY AS DESCRIBED PER DOCUMENT NUMBER 21719002 AND
 THE WESTERLY LINE OF NORTH CLARK STREET; SAID POINT OF
 COMMENCEMENT ALSO BEING THE NORTHEAST CORNER OF THE ABOVE
 DESCRIBED TRACT; THENCE SOUTH 23 DEGREES. 16 MINUTES. 48 SECONDS
 EAST ALONG THE WESTERLY LINE OF NORTH CLARK STREET 123.18 FEET,
 THENCE SOUTH 80 DEGREES. 05 MINUTES. 19 SECONDS WEST 105.83 FEET
 TO THE POINT OF BEGINNING; THENCE SOUTH 09 DEGREES. 54 MINUTES.
 41 SECONDS EAST 21.08 FEET; THENCE SOUTH 13 DEGREES. 30 MINUTES.
 13 SECONDS WEST 11.38 FEET. THE SOUTH 76 DEGREES. 21 MINUTES. 40
 SECONDS EAST 17.66 FEET; THENCE NORTH 14 DEGREES. 04 MINUTES. 16
 SECONDS EAST 7.52 FEET; THENCE NORTH 75 DEGREES. 09 MINUTES. 15
 SECONDS WEST 0.37 FEET; THENCE NORTH 13 DEGREES. 30 MINUTES. 13
 SECONDS EAST 11.27 FEET; THENCE NORTH 09 DEGREES. 54 MINUTES. 41
 SECONDS WEST 21.23 FEET; THENCE SOUTH 80 DEGREES. 19 SECONDS WEST
 18.86 FEET TO THE POINT OF BEGINNING.

PARCEL 2; EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF
 PARCEL 1. AS SET FORTH IN DECLARATION OF EASEMENTS, COVENANTS AND
 RESTRICTIONS FOR GRACELAND COURT TOWNHOMES. RECORDED AS DOCUMENT
 NUMBER 08128213.

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