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10 9954-RIC (2 of 3) JK

Doc#: 0507611397
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 03/17/2005 02:59 PM Pg: 1 of 3

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
412530056090

Prepared by: Janet Burk

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., f/k/a Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 0426615068, at Volume/Book/Reel _____, Image/Page _____ Recorder's Office, Cook County, Illinois upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., f/k/a Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Chicago Bancorp, its successors and assigns, executed by Ann R. Perkins & Jacqueline Kaplan, being dated the ____ day of _____, _____ in an amount not to exceed \$292,500.00 and recorded in Official Record Volume _____, Page _____, Recorder's Office, Cook County, Illinois and upon the premises above described. JPMorgan Chase Bank, N.A., f/k/a Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to Chicago Bancorp, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., f/k/a Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 24th day of February, 2005.

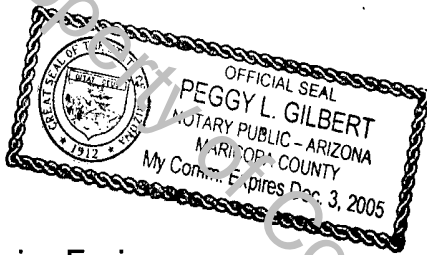
By: Carol Zuhlke
Carol Zuhlke, Bank Officer

REGENT TITLE

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STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 24th day of February, 2005, before the subscriber, a Notary Public of the aforesaid State, personally appeared Carol Zuhlke, Bank Officer, who has been acknowledged to be the representative of JPMorgan Chase Bank, N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Carol Zuhlke, Bank Officer by him/herself as representative.



Peggy L. Gilbert

 Notary Public

My Commission Expires: _____

COOK County Clerk's Office

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CHICAGO TITLE INSURANCE COMPANY

Commitment Number: 109954-RILC

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 10 IN A.M. SCHAEFER'S ADDITION TO CHICAGO BEING A SUBDIVISION OF THE ORTH 330.36 FEET TO THE SOUTH 504.26 FEET OF THE EAST HALF OF THE NORTH WEST QUARTER OF THE SOUTH EAST QUARTER OF THE NORTH WEST QUARTER OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 14-07-108-019-0000

CKA: 2128 WEST SUMMERDALE AVENUE, CHICAGO, IL, 60625

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