

# UNOFFICIAL COPY

RECORDATION REQUESTED BY:  
NAB Bank, It's Successors  
and/or Assigns  
Main Branch  
222 West Cermak Road  
Chicago, IL 60616



Doc#: 0507718076  
Eugene "Gene" Moore Fee: \$30.50  
Cook County Recorder of Deeds  
Date: 03/18/2005 12:40 PM Pg: 1 of 4

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NAB Bank, It's Successors  
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Main Branch  
222 West Cermak Road  
Chicago, IL 60616

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NAB Bank, It's Successors  
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Main Branch  
222 West Cermak Road  
Chicago, IL 60616

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

NAB Bank, It's Successors and/or Assigns  
222 West Cermak Road  
Chicago, IL 60616

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 1, 2004, is made and executed between US Pacific Management, Inc.; Eric Chang; and Honghai Wang, whose address is PO Box 166137, Chicago, IL 60616 (referred to below as "Grantor") and NAB Bank, It's Successors, and/or Assigns, whose address is 222 West Cermak Road, Chicago, IL 60616 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated December 1, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in Cook County, Illinois on 12-6-2002, #0021348281.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 42 IN SUBDIVISION OF BLOCKS 10 TO 15 IN WALKER'S DOUGLAS PART ADDITION A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 AND THE EAST 1/2 OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 24, TOWNSHIP 39 NORTH, RANGE 23 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2620 W. Cullerton, Chicago, IL 60608. The Real Property tax identification number is 16-24-415-034-0000, Vol. 0572

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**1) Interest Rate:**

Initial Rate of 5.50% for the first (3) Years to be adjusted at 1.50% over the Prime Rate of Bank One every (3) Years based on a 25 Year Amortization.

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Loan No: 550194-01

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**2) Maturity Date:**

From 12/1/2004 to 12/1/2029.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

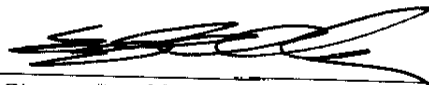
**DEFAULT IN FINANCIAL INFORMATION REQUIREMENTS.** Borrower fail(s) to provide the annual financial statement and other financial information required under the Security Documents and Guarantee, Bank, may, in addition to any other rights and remedies, increase the interest rate then due and payable under this Note by an additional two percent (2%).

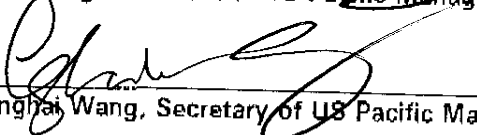
**NOTE.** This note is being executed as a substitution, replacement, amendment and renewal of the note dated October 22, 2002 in the amount of \$1,7,000.00. All mortgages and liens securing the prior note shall also secure this note.

**FEES AND CHARGES.** \$500.00 Documentation Fee

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 1, 2004.**

**GRANTOR:****US PACIFIC MANAGEMENT, INC.**

By:   
Eric Chang, President of US Pacific Management, Inc.

By:   
Honghai Wang, Secretary of US Pacific Management, Inc.

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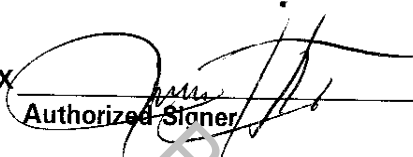
## MODIFICATION OF MORTGAGE

(Continued)

Loan No: 550194-01

LENDER:

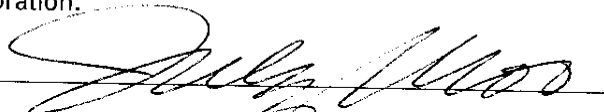
NAB BANK, IT'S SUCCESSORS AND/OR ASSIGNS

X   
 \_\_\_\_\_  
 Authorized Signer

### CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF COOK )

On this 30<sup>th</sup> day of JANUARY, 2005 before me, the undersigned Notary Public, personally appeared **Eric Chang, President of US Pacific Management, Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By  Residing at CHICAGO, ILL.

Notary Public in and for the State of ILLINOIS

My commission expires 9-22-2005

JULIE MOY-NGO  
 NOTARY PUBLIC, STATE OF ILLINOIS  
 MY COMMISSION EXPIRES 9-22-2005

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## MODIFICATION OF MORTGAGE

Loan No: 550194-01

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### CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF COOK )

On this 30 day of JANUARY 2005 before me, the undersigned Notary Public, personally appeared **Honghai Wang, Secretary of US Pacific Management, Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

BY [Signature] Residing at CHICAGO, ILL.

Notary Public in and for the State of ILLINOIS

My commission expires 9-27-2005

JUNE 2004-2005  
 NOTARY PUBLIC IN THE STATE OF ILLINOIS  
 MY COMMISSION EXPIRES 9-27-2005

County Clerk's Office