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Doc#: 0507722102 Eugene "Gene" Moore Fee: \$26.50 Cook County Recorder of Deeds Date: 03/18/2005 09:23 AM Pg: 1 of 2

Return to: CLSA PO Box 508 Cherry Hill, NJ 08003 Loan # 1000369690

Prepared by Sie Wojtylak MORTGAGE SATISFACTION PIECE YOU ARE HETEDY requested and authorized to enter satisfaction of, and cancel record of, the following mortgage: mortgage: Mortgagor (s): ALPERT J. SCHNEIDER Mortgagee (s): MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. (MERS) AS NOMINEE FOR SIB MORTGAGE CORP. Amount: \$ 205,000.00 **Date:** 9-12-03 Address of Property (if available): 391 SIMONE DR. DES PLAINES, IL 60016 Parcel # 09-67- 312 -033 Rec. Date: 10-20-03 Page: Mortgage Record: Book: Document # 0329301142 County of: COOK Assignee (if applicable): Assignment Record (if applicable): Book Page Rec. Date: Doc. #: The undersigned hereby certifies that the debt secured by the above Mentioned Mortgage (Deed of Trust) has been fully paid or otherwise discharged and that upon the recording Hereof said Mortgage (Deed of Trust) shall be and is hereby fully and forever satisfied and discharged Witness my hand this _______ day of _Felu._, 2005 SIB Mortgage Corp State of New Jersey County of Burlington 1. AD, 2005, before me 10 Seph A Lest, the undersigned Officer, Personally appeared Sue Saunders, VP, SIB Mortgage Corp. known to me (Satisfactorily proven) to be the person(s) whose name(s) is subscribed to the within instrument, and acknowledged that she/he executed for the purpose therein contained. IN WITNESS WHEREOF, I hereunto set my hand and official seal. Notary Public Soeph A. Preston My Commission expires:

> JOSEPH A. PRESTON Notary Public of New Jersey My Commission Expires June 17, 2007

2313080

(Q) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to MERS (solely as nominee for Lender and Lender's successors and assigns) and to the niccessors and assigns of MERS, the following described property located in the [Name of Recording Jurisdiction]:

LOT 18, THE MINDY POINT, A RESUBDIVISION OF PART OF LOT 3 IN CONRAD ٥f MOEHLING & COMPOSITION OF PARTS OF SECTION 7 AND 8, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. 0x C004 C

09-07-212-023

Parcel ID Number:

391 SIMONE DRIVE

which currently has the address of [Street]

DES PLAINES

('.ity), Illinois 60016 [Zip Code]

("Property Address"):

TOGETHER WITH all the improvements now or bereafter created on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property." Borrower understands and agrees that M.G.IS holds only legal title to the interests granted by Borrower in this Security Instrument, but, if necessary to comply with law or custom, MERS (as nominee for Lender and Lender's successors and assigns) has the right to exercise any or all of those interests, including, but not limited to, the right to foreclose and sell the Property; and to take any action required of Lender including, but not limited to, releasing and canceling this Security

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all

claims and demands, subject to any encumbrances of record. THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real

property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows: 1. Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the Note. Borrower shall also pay funds for Escrow Items Initials | Form 3014 1/01

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