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Doc#: 0508017099

Eugene "Gene" Moore Fee: \$26.50 Cook County Recorder of Deeds

Date: 03/21/2005 09:58 AM Pg: 1 of 2

RELEASE OF MORTGAGE, ASSIGNMENT OF RENTS. SECURITY AGREEMENT AND FIXTURE FILING

THIS IS TO CERTIFY that for value received, a certain Mortgage, Assignment of Rents, Security Agreement and Fixture Filing executed by Grand II Holdings, I.J.C., an Illinois limited liability company to JPMorgan Chase Bank, N.A., Successor by Merger to Bank One, NA, a national banking association (the "Mortgagee") dated March 12th, 2002 and recorded March 15, 2002 as Instrument #0020300857, in the Office of the Recorder of Cook County, Illinois, is hereby released and satisfied in full as to the following described real estate:

See attached F shib t "A" - Legal Description of Real Estate

PIN: 13-34-310-050 Commonly known as: 4500 W. Grand Avence, Chicago, IL

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A., has caused this Release of Mortgage, Assignment of Rents, Security Agreement and Fixture Filing to be executed this 7thth day of March, 2005 by its officer duly authorized.

JI Morgan Chase Bank, N.A.

STATE OF INDIANA

) SS:

COUNTY OF MARION

BEFORE ME, a Notary Public in and for said County and State, personally appeared Deborah J. Rumley, known to me to be a Vice President of JPMorgan Chase Bank, N.A., and acknowledged the execution of the foregoing Release of Mortgage for and on behalf of said Bank.

WITNESS my hand and Notarial Seal this 7th day of March 2005.

My Commission Expires: March 7, 2008

ane WILLIS ANY PUBLIC - INDIANA MARION COUNTY Corum, Expires Mar. 7, 2008

County of Residence:

Marion

This instrument prepared by: Gail McLahlan (Grand II Holdings #2021612476-26) After recording, please return to: JPMorgan Chase Bank, N.A., Attn: CRELA/IN1-2012, 111 Monument Circle, Indianapolis, Indiana 46204

0508017099 Page: 2 of 2

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SCHEDULE "A"

All that real property located at 4500 W. Grand Avenue, Chicago, in the County of Cook, State of Illinois, the Tax Property Identification Number of which is 13-34-310-050, more particularly described as follows:

Legal Description:

THAT PART OF BLOCK 1 IN CALLAND'S NORTH AVENUE AND GRAND AVENUE SUBDIVISION OF THAT PART OF BLOCKS 2 AND 3 IN HAMILTON'S SUBDIVISION OF THE SOUTH 60 ACRES OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 34, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE EAST LINE OF THE WEST HALF OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SAID SECTION 34, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHWEST CORNER OF LOT 34 'N SAID BLOCK 1; THENCE NORTH ALONG THE WEST LINE OF SAID BLOCK 1, A DISTANCE OF 239.77 FEET; THENCE EAST ALONG THE CENTER LINE OF A WALL, A DISTANCE OF 44.61 FEET TO A POINT, SAID POINT BEING 240 13 FEET NORTH OF AND AT RIGHT ANGLES TO THE SOUTHWEST CORNER OF SAID LOT 34; THENCE NORT 1 ALONG THE CENTER LINE OF A WALL MEASURED AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DIST ANCE OF 3.08 FEET TO A POINT, SAID POINT BEING 243.43 FEET NORTH OF AND AT RIGHT ANGLES TO THE SOUTH WWEST CORNER OF SAID LOT 34; THENCE NORTH ALONG THE CENTER LINE OF A WALL MEASURED AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 1.38 FEET; THENCE EAST ALONG THE CENTER LINE OF A WALL, A DISTANCE OF 37.95 FEET TO A POINT, SAID POINT BEING 245.14 FEET NORTH OF AND AT RIGHT ANGLES TO THE SOUTHWEST CORNER OF SAID LOT 34; THENCE SOUTH ALONG THE CENTER LINE OF A WALL MEASURED AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 1.20 FEET; THENCE EAST ALONG THE CENTER LINE OF A WALL MEASURED AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 18.68 FEET TO A POINT IN THE EAST FACE OF A 1AND 2 STORY BRICK BUILDING, SAID POIN PFING 243.94 FEET NORTH AND 149.64 FEET EAST OF THE SOUTHWEST CORNER OF SAID LOT 34; THENCE SOUTH ALONG THE EAST FACE OF A 1 AND 2 STORY BRICK BUILDING, A DISTANCE OF 44.67 FEET TO A POINT IN THE NORTH FACE OF A 1 STORY BRICK BUILDING, SAID POINT BEING 199.27 FEET NORTH AND 150.39 FEET EAST OF THE SOUTHWEST CORNER OF SAID LOT 34; THENCE EAST ALONG THE NORTH FACE OF A 1 STORY BLICK BUILDING, A DISTANCE OF 130.70 FEET TO A POINT IN THE EAST LINE OF SAID BLOCK 1; THENCE SOUTP ALONG THE EAST LINE OF SAID BLOCK 1, A DISTANCE OF 358.11 FEET TO THE SOUTHEAST CORNER OF SALV BLOCK 1; THENCE WEST ALONG THE SOUTH LINE OF SAID BLOCK 1, A DISTANCE OF 321.80 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, TS OFFICE ILLINOIS.