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QUIT CLAIM DEED

The GRANTOR, Louis M. Welfeld, as Trustee of the Louis M. Welfeld Trust under Trust Agreement dated January 2, 1997, County of Cook, State of Illinois, for and consideration of TEN and NO/100 DOLLARS, (\$10.00) and other good and valuable consideration in hand paid, CONVEYS and QUIT CLAIMS to Kalpana Panchal, as Trustee of the Kalpana Panchal Revocable Trust dated December 10, 1990, whose address is 31 Lekevide Drive, S. Barrington, IL 60010, the following Doc#: 0508142087 Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 03/22/2005 09:01 AM Pg: 1 of 3

described Real Estate situated in the County of Cook, State of Illinois, to wit:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF AS EXHIBIT A

Permanent index number:

17-09-122-010-1008 and 17-09-122-010-1287

Commor ly known as: 501 W. Erie, Unit 602, Chicago, IL 60610 and

Parking Sp. ce 4 21

hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois.

Dated this 2nd day of February, 200

Louis M. Welfeld, as Trustee of the Louis M. Welfeld Trust under Trust Agreement dated January 2, 1997

State of Illinois, County of Cook

I, the undersigned, a Notary Public in and for said County, in the State of Illino's DO HEREBY CERTIFY that Louis M. Welfeld, as Trustee of the Louis M. Welfeld Trust under Trust Agreement dated January 2, 1997 personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed, and delivered the said instrument as his free and voluntary act as trustee as aforesaid, for the uses and purposes therein set forth.

Given under my hand and official seal, this 2 day of February, 2005 JOYLYNN M. SIMON NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 6-11-2008 NOTARY PUBLIC Commission expires:

STATE OF ILLINOIS REAL ESTATE TRANSFER TAX HAR. 17.05 თ063500 REAL ESTATE TRANSFER TAX FP 102808 DEPARTMENT OF REVENUE

COUR COUNTY
REAL ESTATE TRANSACTION TAX **REAL ESTATE** TRANSFER TAX SOUNTY TAX HAR. 17.05 FP 102802

Box 334

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STATE TAX

0508142087D Page: 2 of 3

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Exhibit A

LEGAL DESCRIPTION

UNIT 602 & PARKING SPACE 4-21 IN ERIE ON THE PARK CONDOMINIUM AS DELINEATED AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PORTION OF LOTS 6,7, 8, 9,10,11,12, 20, 21, 22, 23, 24, 25 AND 26 IN BLOCK 12 (TAKEN AS A TRACT) IN HIGGINS, LAW AND COMPANY'S ADDITION TO CHICAGO IN THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

NOTE: THE NORTH LINE OF SAID TRACT IS "DUE EAST-WEST" FOR THE FOLLOWING GOURSES.

BEGINNING AT A. POINT IN THE NORTH LINE OF SAID LOT 8, SAID POINT BEING 41.38 FEET WEST OF THE NORTHEAST CORNER OF SAID LOT 7; THENCE SOUTH 34 DEGREES 27 MINUTES 07 SECOND'S FLAST, 73.29 FEET TO A POINT IN THE EAST LINE OF SAID LOT 7; SAID POINT BEING 60.44 FEET SOUTH OF THE NORTHEAST CORNER OF SAID LOT 7; THENCE SOUTH 0 DEGREES 01 MINUTES EAST ALONG SAID EAST LINE OF LOT 7, 3.41 FEET TO A POINT THAT IS 36 LEET NORTH OF THE SOUTHWEST CORNER OF SAID LOT 6; THENCE SOUTH 33 DEGREES 44 MINUTES EAST, 43.29 FEET TO THE SOUTHEAST CORNER OF SAID LOT 6; THENCE SOUTH 40 DEGREES 29 MINUTES 40 SECONDS EAST, 23.67 FEET TO A POINT IN THE NORTH LINE OF SALD LOT 24, SAID POINT BEING 56.67 FEET WEST OF THE NORTHEAST CORNER OF SAID LOT 1/6; THENCE SOUTH 34 DEGREES 27 MINUTES 07 SECONDS EAST, 100.34 FEET TO A POINT IN THE EAST LINE OF SAID LOT 26, SAID POINT BEING 82.74 FEET SOUTH OF THE NORTHEAST CORNER OF SAID LOT; THENCE SOUTH 0 DEGREES 04 MINUTES EAST ON THE EAST LINE OF SAID LOT, 17.11 FEET TO THE SOUTHEAST CORNER THEREOF; THENCE DUE WEST ON THE SOUTH LINE OF SAID TRACT, 89.35 FEET TO A POINT THAT IS 54.65 FEET EAST OF THE SOUTHWEST CORNER OF SAID LOT 21; THENCE NORTH 34 DEGREES 23 MINUTES WEST, 2/3.79 FEET TO A POINT IN THE NORTH LINE OF SAID LOT 12, SAID POINT BEING 1.94 FEET FAST OF THE NORTHWEST CORNER OF SAID LOT; THENCE DUE EAST ON THE NORTH LINE OF SAID TRACT, 100.68 FEET TO THE POINT OF BEGINNING, (EXCEPTING THEREFROM AL., THAT PART THEREOF LYING NORTH OF THE SOUTH LINE OF THE 18 FOOT WIDE EAST – WEST ALLEY) IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED JULY 12, 2002 AS DOCUMENT NUMBER 0020765722, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

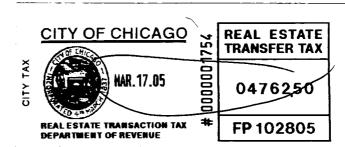
Subject to: general real estate taxes not due and payable at the time of closing; covenants, conditions, and restrictions of record; building lines, and public and utility easements.

P.I.N.:

17-09-122-010-1008 and 17-09-122-010-1287

Property Address:

510 W. Erie, Unit 602, Chicago, IL 60610



0508142087D Page: 3 of 3

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PREPARED BY: Tracie Greene

Seyfarth Shaw LLP

55 E. Monroe Street, Suite 4200

Chicago, IL 60603

RETURN TO:

Eva B. Combs, Esq.

2300 North Barrington Road

Suite 400

Hoffman Estates, IL 60195

TAX BILL TO: Kalpana Panchal, as Trustee,

Sant 510 W. Chicago, n. Cook Colling Clark's Office 510 W. Erie, Unit 602