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RECORDATION REQUESTED BY:

Founders Bank
Palos Heights Branch
11850 South Harlem Avenue
Palos Heights, IL 60463



Doc#: 0508104189
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 03/22/2005 12:09 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Founders Bank
Palos Heights Branch
11850 South Harlem Avenue
Palos Heights, IL 60463

SEND TAX NOTICES TO:

J.B. Lor-Rin, Inc
13801 South Natchez Trail
Orland Park, IL 60462

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Sherri Hiskes, Commercial Loan Assistant
Founders Bank
11850 South Harlem Avenue
Palos Heights, IL 60463

C.T.I./W
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MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 10, 2005, is made and executed between J.B. Lor-Rin, Inc., whose address is 13801 South Natchez Trail, Orland Park, IL 60462 (referred to below as "Grantor") and Founders Bank, whose address is 11850 South Harlem Avenue, Palos Heights, IL 60463 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 27, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded November 26, 2003 as Document Number 0333033091.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Unit 4-A in Clonmel Condominium as delineated on Survey of part of the East 1/2 of the Southeast 1/4 of Section 19, Township 37 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois, which Survey is attached as Exhibit "A" to the Declaration of Condominium Ownership made by First National Bank of Evergreen Park as Trustee under Trust Agreement Number 1360 recorded in the Office of the Recorder of Deeds in Cook County, Illinois, as Document Number 22501307; together with its undivided percentage interest in the common elements appurtenant to said unit as set forth in said Declaration as amended from time to time, in Cook County, Illinois

The Real Property or its address is commonly known as 6405 Home Avenue, Unit 4A, Worth, IL 60482. The Real Property tax identification number is 24-19-402-021-1004

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase principal amount of loan from \$300,000.00 to \$390,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

BOX 333-CTI

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(Continued)

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respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 10, 2005.

GRANTOR:

J.B. LOR-RIN, INC.

By: *John Schaefer* PRESIDENT
John Schaefer, President of J.B. Lor-Rin, Inc.

By: *Bettie M. Schaefer*
Bettie M. Schaefer, Vice President of J.B. Lor-Rin, Inc.

LENDER:

FOUNDERS BANK

x *William H. Chapman*
Authorized Signer ATP

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MODIFICATION OF MORTGAGE

(Continued)

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)

) SS

COUNTY OF Cook)

On this 10th day of March, 2005 before me, the undersigned Notary Public, personally appeared **John Schaefer, President and Bettie M. Schaefer, Vice President of J.B. Lor-Rin, Inc.**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Sheryl L. Hiskes Residing at Palms Height

Notary Public in and for the State of Illinois

My commission expires _____



Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 10th day of March, 2005 before me, the undersigned Notary Public, personally appeared Kelly M. Chasman and known to me to be the Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Sheryl L. Hiskes Residing at Palos Heights
 Notary Public in and for the State of Illinois

My commission expires _____



CLERK'S OFFICE OF COOK COUNTY