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RECORDING REQUESTED

BY:

Peelle Management Corp.

AND WHEN RECORDED MAIL TO:

Peelle Management Corp. P.O. Box 1710 Campbell CA 95009-1710



Doc#: 0508226262

Eugene "Gene" Moore Fee: \$26.50 Cook County Recorder of Deeds Date: 03/23/2005 04:34 PM Pg: 1 of 2

Loan Number: 0436730417

RELEASE OF MORTGAGE

Illinois

KNOW ALL MEN BY THESE PF ESENTS that, Mortgage Electronic Registration Systems, Inc. holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said

Original Mortgagor(S): MATTHEW R SMITH, I RMINA M CERDA

Original Mortgagee(S): ENCORE CREDIT CORP

Original Instrument No: 0332249099

Date of Note: 09/29/2003

Original Recording Date: 11/18/2003

Property Address: 532 Westchester Rd Schaumburg Schaumburg.

Legal Description:

UNIT 121-B TOGETHER WITH ITS UNDIVIDED PERCENTAGE OFFEREST IN THE COMMON ELEMENTS IN VILLAS OF SUMMIT PLACE CONDOMINIUM I AS DYLINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 87256000, IN PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANCE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, PIN #07-26-307-025-1018

Pin #: <u>07-26-307-025-1</u>018

County: Cook County, State of Illinois

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed on this date of 03/18/2005.

Mortgage Electronic Registration Systems, Inc. == Kenneth E Palmer Jr ==

By: Kenneth E Palmer Jr. Title: Vice President

State of CA City/County of Santa Clara

This instrument was acknowledged before me on 03/18/2005 by Kenneth E Palmer Jr., AUTHORIZED OFFICER of Mortgage Electronic Registration Systems, Inc., on behalf of said corporation. Witness my hand and official seal on the date hereinabove set forth.

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== Kim Gorman ==

Notary Public: Kim Gorman My Commission Expires:

01/11/2006

Resides in: Santa Clara