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Doc#: 0508304143
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 03/24/2006 10:17 AM Pg: 1 of 2

HL8707331 CW 2072

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., a corporation organized and doing business under the laws of the United States of America, whose address is 1804 N. Naper Blvd., Naperville IL 60563, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of THIRTY FOUR THOUSAND FIVE HUNDRED
Dollars \$ 34,500.00 dated AUGUST 13, 2004, executed by
ATAMOHAMMAD K AND RUBINA T SHERWANI, recorded on AUGUST 20, 2004,
as Document Number 0424404110 in the County of COOK, ILLINOIS. Records
upon the described premises attached as Exhibit "A" and commonly known as
2002 W P JATINE, INVERNESS, IL 60010

does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by ATAMOHAMMAD K AND RUBINA T SHERWANI
as Borrower, to Charter One Bank N.A. as Lender, securing a total indebtedness not to exceed
THREE HUNDRED THOUSAND
\$ 300,000.00, upon the above described property

in order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

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This Agreement shall be governed by and construed in accordance with the laws of the State of ILLINOIS applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Bank has caused this subordination to be executed this 17th day of MARCH, 2005.

SIGNED IN THE PRESENCE OF:

Shirley Dilger
Name: Shirley Dilger

Kerry May
Name: Kerry May

Charter One Bank N.A.

By: Kimberly J. Morgan
Name: Kimberly J. Morgan
Title: Authorized Signer

By: Sheri L. Coffey
Name: Sheri L. Coffey
Title: Authorized Signer

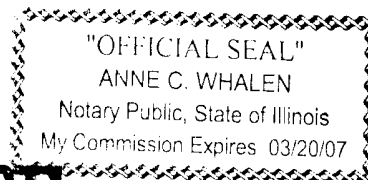
STATE OF Illinois
COUNTY OF Dupage SS:

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Kimberly J. Morgan, and Sheri L. Coffey, of Charter One Bank, N.A., who acknowledged that they did sign the foregoing instrument as its duly authorized officers and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at NAPERVILLE, 17th day of MARCH, 2005.

Anne C Whalen
Notary Public

This Instrument Prepared by: Mark D. Thorpe
Return to: Charter One Bank, N. A.
Attn: Loan Servicing, EV3393
3rd Floor, 75 Erieview Plaza
Cleveland, OH 44114-3279



BOX 333-CTT

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(P) "Successor in Interest of Borrower" means any party that has taken title to the Property or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note, and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns, the following described property located in the _____ County _____ [Type of Recording Jurisdiction]

of Cook _____ [Name of Recording Jurisdiction]:

LOT 12 IN WILBERN ACRES, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE CENTER LINE OF ELA ROAD, IN COOK COUNTY, ILLINOIS.

Parcel ID Number: 02-17-308-043

which currently has the address of

02 W PALATINE

ILLINOIS

("Property Address"):

[City], Illinois

60010

[Street]
[Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT contains uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the Note. Borrower shall pay funds for Escrow Items pursuant to Section 3. Payments due under the Note and this Security Instrument shall be made in U.S.

Initials: AP RS